

Media Release

4 May 2018

REITAS announces new Executive Committee and President

The REIT Association of Singapore (REITAS) held its AGM on 4 May to elect its new Executive Committee (Exco) members following the end of the two-year term of the preceding Exco.

The incoming Exco has elected Mr Andrew Lim, Group CFO of CapitaLand as the new REITAS President following the end of term of current President Mr Chua Tiow Chye, Deputy Group CEO of Mapletree Investments. According to REITAS' constitution, a President is permitted to serve a maximum of two consecutive terms. Mr Chua is the Founding President of REITAS and has served in this role since 2014.

REITAS Exco comprises of nine elected members and two co-opted members. For the 2016-18 term, the members are:

Mr Andrew Lim (President)

Ms Eng-Kwok Seat Moey (Vice President and Chair, Promotions sub-committee)

Mr Chua Hsien Yang (Vice President and Chair, Regulatory sub-committee)

Mr Low Chee Wah (Vice President and Chair, Professional Development sub-committee)

Mr Chan Kong Leong (Vice President and Chair, Education and Research sub-committee)

Mr Jerry Koh (Secretary)

Mr Jonathan Yap (Treasurer)

Mr Tham Kuo Wei (Member)

Mr Jonathan Quek (Member)

Ms Lim Gek Khim (Co-opted Member)

Ms Jill Smith (Co-opted Member)

Seven of the nine Exco members from the 2016-18 committee will continue to serve in the new Exco. The two new elected members are Mr Tham Kuo Wei, CEO of Mapletree Industrial Trust Management Ltd. and Mr. Chua Hsien Yang, CEO of Keppel DC REIT Management Pte. Ltd. In addition, both the co-opted members are new entrants to REITAS' Exco. Ms. Lim Gek Khim is a tax partner at Ernst & Young and a leading advisor on Singapore REITs. Ms. Jill Smith is the CEO of Manulife US Real Estate Management Pte. Ltd. and representative of the growing trend of REITs with a fully international portfolio. The new Exco believes that their inputs will be valuable as they craft new programs and initiatives to cater to all segments of the S-REIT community.

Reflecting on REITAS and the S-REIT industry, Mr Chua said "REITAS began operations in 2014 and over the last four years has become the definitive representative voice of the Singapore REIT industry. The association has made important contributions when responding to consultation papers by regulators and highlighting to them issues affecting S-REITs. Among our other initiatives, we run regular educational seminars for retail investors, organise S-REIT Days for institutional investors and run a successful 2-day REIT management course to up-skill our REIT management personnel. There are many new initiatives planned for the coming year and I wish Andrew the very best for a successful stint as REITAS' President."

Incoming President Andrew Lim said, “The S-REIT landscape in Singapore continues to evolve rapidly. We now have a broad base of different platforms, ranging from sponsor driven, to new and exciting asset classes such as data centres and outlet malls as well as platforms investing solely in overseas markets. REITAS is focused in its mission to represent the interests and raise the profile of the S-REIT community alongside its various partners, including regulators, investors, advisors, sponsors and of course the REIT managers themselves. To that end, we have a full calendar planned this year, including the REIT symposium (<http://reitsymposium.com>), quarterly SGX-REITAS Education Series, a new intermediate level investor education seminar series on understanding REITs with overseas exposure (bit.ly/SGX-REITAS) and our inaugural REITAS conference. I look forward to working with our partners towards a successful and eventful 2018 and beyond.”

Ms Nupur Joshi, CEO of REITAS said, “On behalf of all our members, I would like to express my heartfelt gratitude to Mr Chua for being a strong guiding force for REITAS since its inception. His stewardship and wise counsel have given REITAS a strong foundation. I would also like to thank all our retiring executive committee members who have been generous with their time and ideas. The association has a multi-pronged approach to strengthen and promote the S-REIT industry and I look forward to working closely with Andrew to achieve our objectives.”

Prior to being elected President, Mr Andrew Lim was Chairman of REITAS’ Promotion sub-committee.

Designation of new Exco members

Mr Andrew Lim – Group CFO, CapitaLand Ltd.

Ms Eng-Kwok Seat Moey – Group Head of Capital Markets, DBS Bank Ltd.

Mr Chua Hsien Yang – CEO, Keppel DC REIT Management Pte Ltd.

Mr Low Chee Wah – Senior Executive Vice President, Head of Retail & Commercial, Frasers Property Singapore

Mr Chan Kong Leong – CEO, ARA Trust Management (Suntec) Ltd.

Mr Jerry Koh – Deputy Managing Partner, Allen & Gledhill LLP

Mr Jonathan Yap – Group CFO, Ascendas Singbridge Pte Ltd.

Mr Tham Kuo Wei – CEO, Mapletree Industrial Trust Management Ltd.

Mr Jonathan Quek – Managing Director, Co-Head of Asia Pacific Real Estate & Lodging, Citigroup Global Markets

Ms Lim Gek Khim – Real Estate Leader & Partner, Tax Services, Ernst & Young Solutions LLP

Ms Jill Smith – CEO, Manulife US Real Estate Management Pte. Ltd.

About REITAS

REITAS is the representative voice of the Singapore REIT (S-REIT) industry. It provides its members a representation and engagement in consultation opportunities with policy makers on issues affecting S-REITs. The association also organises talks, courses, investor conferences, retail education events etc. to promote understanding and investment in Singapore REITs.

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