

# Tax & legal considerations for real estate acquisitions in the UK & Germany

*More likely than not, your REIT's next acquisition could be outside Singapore. Understand what to look out for when you embark on such acquisitions and save yourself the learning bumps that come along the way, especially for new geographies.*

**Date: Friday, 28 August 2020**

**Time: 4pm – 5.30pm (Singapore time)**

**Fee: For REITAS members only and complimentary**

Presenter	Topic
Lennon Lee, PwC Singapore Richard Williams, PwC UK Sven Behrends, PwC Germany	Tax considerations – UK & Germany perspectives
Teh Hoe Yue, Allen & Gledhill	Legal considerations – SG perspective
Allen & Overy – Christopher Woolf, Christian Hilmes, Lock Yin Mei, Hayden Cameron and Jeremy Teh	Legal considerations – UK & Germany perspectives

*Participants will be entitled to 1.5 supplementary CPD hours.*



# Registration

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Please email completed registration form to [secretariat@reitas.sg](mailto:secretariat@reitas.sg) by **14 August**.

Registration form can be found here : <https://cutt.ly/RdWLCeO>

Contact Juliana at [julianalee@reitas.sg](mailto:julianalee@reitas.sg) or on 6721 7023 for any clarification.

***A subsequent webinar will go over Financing Considerations when buying overseas properties. Stay tuned!***

# Presenters



## Lennon Lee

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**PricewaterhouseCoopers Singapore Pte. Ltd.**

**Partner – Financial Services Tax and International Tax**

Lennon is the Financial Services Tax Leader at PricewaterhouseCoopers Singapore Pte. Ltd.

With over 20 years of experience in practising Singapore and international tax, he is active in advising financial institutions, multinational corporations and government-linked entities on cross-border tax implications and disputes, regional corporate restructuring and tax related financial regulatory projects as well as advisory relating to mergers and acquisitions, Singapore outbound and inbound investments, asset securitisation, cash and treasury products, REITs, asset wealth and fund management. In addition, he also manages the China tax practice in Singapore and advises various institutions and corporates on both China inbound and outbound investments.

Lennon is an active speaker for various industry conferences and seminars organised by financial institutions, business organization and government agencies, and has contributed articles to various publications.



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## **Richard Williams**

**PwC United Kingdom**

Real Estate Tax Partner

Richard is a tax partner in London and leads the Real Estate tax business for PwC in the UK. Richard advises on the set up and operation of pan-European and Global investment funds and platforms, and direct and indirect real estate acquisitions in the UK and across Europe.

Richard's areas of expertise include matters relating to the acquisition of real estate assets or real estate rich vehicles or platforms in the UK and across the EU, the ongoing taxation of these, exit strategies, and financing and cash repatriation.



## **Sven Behrends**

**PwC Germany**

Partner Tax & Legal, Asset Management/Real Estate

Sven is both Attorney at Law and a Certified Tax Consultant. Having been active in the field of Asset Management since 2002, Sven specializes in the consultancy of real estate funds for German and institutional investors. He advises German and international clients with respect to the structuring, implementation and co-ordination of open and closed-end real estate funds.





## Teh Hoe Yue

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**Allen & Gledhill LLP**

Partner

Hoe Yue's areas of expertise span REITs, business trusts and capital markets.

He has extensive experience acting for REITs and business trusts on their initial public offerings. He continues to advise the REIT and business trust issuers after listing from acquisitions, joint ventures, follow-on equity offerings and convertible bonds to their regulatory and compliance work.

Hoe Yue has been cited as an expert in Who's Who Legal: Capital Markets and a highly regarded practitioner in IFLR1000.

Hoe Yue joined the Firm in 2006 after he was called to the Singapore Bar and has been a Partner since 2011.



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## **Christopher Woolf**

**Allen & Overy**

Partner – London

Christopher is Global Head of the Real Estate practice at Allen & Overy.

Christopher has two decades of experience in the real estate sector, advising a wide range of international clients including, private equity funds, sovereign wealth funds, institutional investors and public bodies on their high value and most complex real estate transactions across a variety of income generating assets such as retail parks and shopping centres, offices and hotels.



## **Dr Christian Hilmes**

**Allen & Overy**

Partner – Hamburg

Christian's practice covers all conceivable aspects of real estate, from property purchase and project development, through leasing out commercial and residential property, property and asset management and use of real estate collateral, right up to sale transactions and restructurings. Christian's practice is truly European, frequently dealing with portfolios of properties across up to 17 countries at a time.



## **Lock Yin Mei**

**Allen & Overy**

Partner – Singapore

Yin Mei's practice includes advising on capital raising, M&A, investment funds as well as regulatory issues for private and public companies, financial institutions and other intermediaries. She has acted on some of the largest and most complex public equity, debt and hybrid fund raising, takeovers, M&A and privatisation transactions, including transactions involving REITs and business trusts. She regularly advises sponsors and fund managers in the establishment and syndication of private funds.



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## Hayden Cameron

### Allen & Overy

Senior Associate (New Zealand Qualified) – Dubai/London

Hayden is a senior associate in Allen & Overy's Real Estate practice and advises investors, developers, financiers and owner/occupiers on all types of commercial and residential real estate transactions, with particular expertise on cross-border joint ventures and indirect corporate acquisitions/disposals of real estate assets.



## Jeremy Teh

### Allen & Overy

Associate – Singapore

Jeremy specialises in capital markets, corporate and investment funds. He has substantial experience encompassing a range of commercial and corporate finance transactions, including Rule 144A and Reg S initial public offerings, secondary and follow-on offerings of equity and debt securities as well as investment fund formations.

