

Navigating the MAS Guidelines on Environmental Risk Management for REIT managers

Companies today are facing increasing pressure from investors, governments and regulators to manage environmental risks – in particular, climate risks. In December 2020, the Monetary Authority of Singapore (MAS) announced the introduction of the Guidelines on Environmental Risk Management, which set out the expectations for asset managers, including REIT managers, to identify, assess and manage these risks. How can REIT managers meet these requirements or go further to establish themselves as a leader in this area?

Join us at this training session, where the EY Climate Change and Sustainability Services team will help you navigate the key challenges of the MAS guidelines and share insights to support you in advancing your sustainability agenda. The session will also feature a panel discussion with experienced practitioners from REITs and financial institutions.

Program:

- Welcome and introduction
- Developments in the regulatory landscape of environmental and climate risks
- Overview of the MAS Guidelines on Environmental Risk Management
- Addressing key challenges of the MAS guidelines:
 - Identifying and assessing environmental risks
 - Making disclosures in line with the Task Force on Climate-related Financial Disclosures (TCFD) recommendations
- Emerging social sustainability trends to watch
- Panel discussion
- Q&A and closing

When:

12 August 2021
9:00 a.m. - 12:00 p.m.

This event is for REITAS members only and is complimentary.

Participants will be awarded three supplementary CPD hours.

Please RSVP to REITAS secretariat at secretariat@reitas.sg

Co-organized by:



REITAS

Speakers' bios

**Simon Yeo**

Head of Climate Change and Sustainability Services and Partner, Assurance
Ernst & Young LLP

- Simon Yeo helps to manage sustainability advisory services for key SGX-listed companies across diverse industries, MNCs as well as companies in the public sector.
- His transaction advisory experience includes due diligence as well as business valuations for M&As and divestments in Southeast Asia.
- Simon is a fellow member of Institute of Singapore Chartered Accountants and CPA Australia.

**Nhan Quang**

Senior Manager
Climate Change and Sustainability Services
Ernst & Young LLP

- Nhan Quang has delivered numerous sustainability advisory and assurance services in Singapore and in the region, and is experienced in real estate, hospitality and construction.
- Her work involves developing sustainability strategies and improvement roadmaps in both the private and public sectors.
- In addition, Nhan has assisted clients on risk and governance matters such as strategic risk assessments, risk assurance mechanisms and conducted internal audits. With unique perspectives in both risk management and sustainability, Nhan is well positioned to advise on integrating environmental risks into enterprise risk management.

Guest panelists' bios



Yulanda Ho Yan Chung

Managing Director
Head of Sustainability
Institutional Banking Group
DBS Bank

- Yulanda Chung joined DBS in 2017 and is Head of Sustainability of Institutional Banking Group. She leads the Bank's responsible financing framework and advises on environmental and social issues pertaining to transactions.
- Yulanda was previously Head of Sustainable Finance at Standard Chartered in London, where she established the bank's sustainable lending agenda. Before joining banking, she was an equity analyst for the mining and building materials sectors at RobecoSAM in Zurich, Switzerland.
- She graduated with a Master of Science in Environmental Change and Management from Oxford University.



Zoe Lau

Vice President, Investment Stewardship
BlackRock

- Zoe Lau is a Vice President at BlackRock's Investment Stewardship (BIS) team in Asia-Pacific. She is responsible for engaging with listed companies in BlackRock's portfolios on corporate governance and sustainability issues, with the real estate sector being a key area in her coverage. She also contributes to BlackRock's interactions with regulators and industry organizations on relevant policy matters in the region.
- Prior to joining BIS in January 2018, Zoe was part of BlackRock's client business team covering private banks.
- Zoe graduated magna cum laude from the University of Pennsylvania with a B.A. in Philosophy, Politics and Economics.

Guest panelists' bios



Lynette Leong
Chief Sustainability Officer
CapitaLand Group

- Lynette Leong is responsible for elevating CapitaLand Group's sustainability strategy and policies, and integrating them into its business and operations to drive strategic ESG efforts and deliver long-term economic value to the Group's stakeholders.
- She also serves on the boards of Singapore's National Environment Agency and Singapore Green Building Council, advisory board of Singapore Management University's Lee Kong Chian School of Business and advisory committee of National University of Singapore's (NUS) School of Design and Environment.
- Lynette has over 25 years of international experience and a proven track record of growing new businesses to reach unprecedented levels and pushing boundaries in business approaches and models. She holds a Master of Science degree in Real Estate and a Bachelor of Science degree in Estate Management from the NUS.