

Understanding credit ratings for Singapore REITS

What is Moody's approach in assigning ratings to Singapore REITs? Join **Jacintha Poh, Senior Vice President at Moody's Investors Service**, for an overview of Moody's rating methodology and its approach to rating REITs.

Hear about the usefulness of these ratings to investors and REITs in a panel discussion with **Clifford Lee of DBS Bank** and **Yeow Kit Peng of Ascendas REIT**.

Program:

- Welcome and introduction – 5 mins
 - Moody's Approach in Assigning Ratings for S-REITs – 30 min
 - Panel Discussion – 20 min
 - Closing – 5 mins
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When:

25 March 2022
11:00 a.m. - 12:00 p.m.

This event is for REITAS members only and is complimentary.

Participants will be awarded one supplementary CPD hour.

Please [RSVP](#) to REITAS secretariat at secretariat@reitas.sg by 18 March

Co-organized by:

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Speakers' bios



Jacintha Poh

Senior Vice President
Moody's Investors Service

Jacintha Poh is a Senior Vice President with Moody's Corporate Finance Group. Based in Singapore, she covers a portfolio of issuers across the real estate and gaming industries in Southeast Asia.

Before joining Moody's, Jacintha was a credit analyst with Lion Global Investors' fixed income team, covering primarily the real estate and S-REIT sectors, as well as conglomerates and aviation companies.

Jacintha has a BA in Accounting and Finance with honors from the University of London.

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Speakers' bios



Yu Sheng Tay

Analyst

Corporate Finance Group

Moody's Investors Service

Yu Sheng Tay is an Analyst with Moody's Corporate Finance Group.

Based in Singapore, he covers a portfolio of real estate investment trusts and gaming companies in Southeast Asia. Yu Sheng joined Moody's in 2018 as an Associate Analyst and previously covered a range of industries including metals & mining, technology, and property.

Prior to joining Moody's, Yu Sheng worked as a credit analyst with Daimler, covering the construction and logistics sectors. Yu Sheng holds a postgraduate degree from the London School of Economics and Political Science.

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Speakers' bios



Clifford Lee
Global Head of Fixed
Income, DBS Bank

Clifford is the Global Head of Fixed Income at DBS Bank. He is responsible for the build-up and continual development of the bank's bond origination, structuring/ratings, syndicate and global distribution businesses.

He manages a team of close to 100 professionals spanning across the world's leading financial hubs, including Singapore, Hong Kong, China, Indonesia, India, Taiwan, Japan and London. He also plays an integral role in establishing DBS as the only Asian bond house operating across Asia in both G3 and select domestic currencies. His product responsibilities include straight bonds, perpetual bonds, convertible bonds and structured debt securities, in all currencies.

Clifford is actively involved in the Institute of Banking and Finance Singapore (IBF) Capital Markets and Financial Markets Industry Workgroup to drive further development of the bond market, especially in the areas of digitalisation and sustainable financing. He was conferred the title of "IBF Fellow" in 2014, in recognition of his leadership and contributions to the financial industry. In addition, he is part of the Investment Committee of Muzinich Asia Pacific (APAC) Private Debt 1 which focuses on special situations opportunities arising from the pandemic. Clifford also sits on the Board of DBS Foundation which champions social entrepreneurship across the region, supporting business that play a key role in solving social and environmental issues.

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Speakers' bios



Yeow Kit Peng
Head, Capital Markets &
Investor Relations,
Ascendas REIT

Kit Peng drives the capital structure, funding and hedging strategy, and treasury management of Ascendas Reit. She also heads up the Investor Relations function.

Kit Peng has established a strong network with both local and international financial institutions to maximise the capital market strategy of Ascendas Reit. In Investor Relations, she is intimately involved in the promotion of Ascendas Reit to investors globally.

She has over 25 years of professional experience that spans across buy-side and sell-side sectors of capital markets, as well as in corporate strategies and development. Her area of exposure and experience covers Asia Pacific. Her stint includes Corporate Strategies and Development in Ascendas, followed by Associate Director of Equity Research at Standard & Poor's. Prior to her joining the Manager, she was an Asian Property Analyst at Nomura Asset Management. Her role involved strategising on REITs and property investments in Asia Pacific.

Kit Peng holds a Bachelor of Science Degree in Business Administration (major in Finance), with Honours from West Virginia University, USA.

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