

Singapore marks 20th year since first REIT was listed in-country

reitsweek.com/2022/09/singapore-marks-20th-year-since-first-reit-was-listed-in-country.html

September 1, 2022



The Singapore Exchange (SGX) and REIT Association of Singapore (REITAS) have held a ceremony to mark the sector's 20th anniversary,

The first Singapore REIT, CapitaLand Mall Trust, was listed in 2002.

The sector has since grown to 43 REITs with a total market value of more than SGD111 billion, representing about 12% of Singapore's overall listed stocks.

"Singapore's REITs industry is one of the fastest-growing in Asia, with 80% of S-REITs and property trusts holding offshore assets across Asia Pacific, North America and Europe", said Loh Boon Chye, CEO, SGX Group, at the ceremony on 1 September.

"As the REIT market continues to grow in size and liquidity, more S-REITs have been included into local and global indices", said Loh.

"With the deepening of the ecosystem, we now offer a comprehensive product suite including REIT ETFs and REIT futures".

"The standing of Singapore as a global REIT hub is well established and is in a strong position to further innovate and capitalise on trends such as sustainability".

"As the ecosystem continues to deepen, we are focused on staying relevant for investors, to meet their demands for diversification and investment returns", he added.

