

**S-REITs Celebrating 20 years of Growth, Fostering Innovation for the Future**

**Speech by REITAS President, Mr Low Chee Wah**

**1 September 2022 at SGX Centre, IPO Arena**

Mr Loh Boon Chye, CEO of SGX Group,  
distinguished guests from MAS and SGX Group,  
past and present Exco members of REITAS, REITAS members, ladies and gentlemen,  
a very good morning to all of you.

Thank you for joining us here today to commemorate the 20th anniversary of S-REITs. When the first S-REIT was launched 20 years ago, it opened the doors to individual retail investors to invest in large-scale, income-producing commercial real estate. In the years since, the S-REITs have grown substantially, with a diversified portfolio providing investors with a wide range of investment options. The S-REITs continues to deliver an attractive return with an average dividend yield of over 6 per cent in the last one year.

The sector has welcomed many new REIT listings with assets across various geographies and sub-sectors and has also seen the emergence of new asset class such as data centres in recent years. The support of SGX Group and MAS, along with a strong ecosystem, have contributed to S-REITs becoming the second largest REIT market in Asia. It was also through the help and support of SGX Group and MAS, that saw the formation of REITAS in 2013.

Since then, the association has provided a definitive voice for the S-REITs industry on issues impacting the sector as a whole. REITAs will continue to promote the growth and development of S-REITs with the strong support from SGX Group and MAS. Lastly, on behalf of REITAS, I would like to thank SGX Group for your continued partnership, and for hosting this event to commemorate this important milestone.

Thank you