Sustainability Training for Directors of a REIT manager

In this in-person course, we go over the key areas that Directors of a REIT Manager need to know to effectively enhance ESG stewardship in their REIT. We provide an update of the regulatory and reporting environment, how REITs can green their buildings and developments in Sustainable Finance and beyond. We end with a panel discussion that will help demystify the role of the many rating and benchmarking companies in the market. Directors who attended in 2022 will find fresh content in this year's course.

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	Program outline		
	08.30am	Registration	
When: 3 May 2023 8.30am-1.30pm	09.00am	Welcome by REITAS	
	09.05am	Regulatory & Legal updates on Sustainability / Rajah & Tann Singapore LLP	
	9.35am	Sustainable Buildings – focus on retrofits / Singapore Green Building Council; C&W Services	
Where:	10.15am	Coffee Break	
Raffles City Convention	10.25am	Sustainable Finance and beyond / HSBC	
Centre, Level 4, Atrium Ballroom – Moor Room	11.00am	Sustainability Reporting – introduction to International Sustainability Standards Board / KPMG	
	11.40am	Demystifying ESG Ratings – panel discussion / GRESB, CDP, Schroders, Deloitte	
REITAS	12.30pm	Lunch	

End of Programme

01.30pm

Pricing & Registration

REITAS Members	S\$600.00*
Non REITAS Members	S\$1000.00*

^{*} Prices quoted are before GST

This is a prescribed course that directors may attend to fulfill SGX requirements with regard to director's training on sustainability.

While the seminar is specially designed for Independent Directors of REIT managers, we welcome registration from senior management and anyone else who may find the session useful.

This is a physical event and seats are limited on first-come-first serve basis.

3 supplementary CPD hours will be awarded upon request.

Please email completed registration form to secretariat@reitas.sg
by **19 April.**

Contact Juliana at <u>julianalee@reitas.sg</u> or phone her at 6721 7023 for any clarification.







Benjamin Liew

Partner
Rajah & Tann Singapore LLP

Benjamin Liew is a Partner with the firm's Financial Institutions practice, and has acted for a diverse range of financial institutions including investment banks, private banks, insurance companies, investment advisers, fund managers, securities brokers, derivatives dealers and commodity traders.

Benjamin has been recognised as a Next Generation lawyer/Partner for Capital Markets: Structured Finance, Derivatives and Securitisation (2022) and Financial Services Regulatory (2017-2018) by The Legal 500 Asia Pacific. He has also been named one of Singapore's 18 Most Influential Lawyers under 40 in 2021 by Singapore Business Review. He was seconded to an international payment services firm in 2021, and also completed a specialist secondment programme in 2019 at a Singapore bank, which was jointly organised by the Ministry of Law and the Economic Development Board. Benjamin was also seconded to a leading international law firm in London in 2016.

Benjamin commenced his legal career in 2011 as a corporate transactional lawyer. He is now a recognised financial services regulatory specialist and advises and represents clients on regulatory, licensing and compliance, and enforcement matters in the financial services industry. In addition, he is also involved in transactional work involving financial services businesses in Singapore.







Lee Weilin

Head, Sustainability
Partner
Rajah & Tann Singapore LLP

Lee Weilin is a recognised practitioner in *Chambers Asia Pacific* and is recommended in *The Legal 500 Asia Pacific* for banking and finance work. She is also ranked as Highly Regarded in *IFLR1000 Leading Lawyers* and a Notable Practitioner in *Asialaw Rankings*. She has a Bachelor of Science in Economics.

Climate change, sustainability, diversity and other ESG issues are also areas which Weilin has a keen interest in. She has been involved in many green and sustainability linked financings and now heads up the firm's Sustainability Practice.

Weilin regularly advises banks and financial institutions and multinational corporations in high value transactions, cross-border secured financings based on onshore-offshore financing structures with intercreditor arrangements, acquisition/leveraged financing, borrowing base financings and public takeover financings.







Leon Lim

Senior Engineer **C&W Services Singapore**

Leon Lim is a Senior Engineer at C&W Services Singapore, the Facilities and Engineering arm of Cushman & Wakefield. Leon has accumulated 5 years of experience in the energy services sector through the various energy audits, optimisation and retrofitting works which he had conducted for his clients. The clients he worked with are from a range of industries such as data centre, hotel, institute of higher learning, light industrial, manufacturing, commercial office, public sector buildings as well as retail.

As a BCA registered Energy Auditor, he is always keen to look out for energy saving opportunities and is passionate to help clients in the commercial and industrial sector identify energy saving opportunities and translate them to into energy cost savings. Leon holds a bachelor's degree in mechanical engineering from the National University of Singapore.







Max Thomas

Director ESG Solutions HSBC Ltd.

Max Thomas started his banking career with HSBC in the Debt Capital Markets team in London in 2013 covering global Financial Institutions and was able to witness first hand the development of the Sustainable Finance markets, he took the opportunity to move to the ESG Solutions team when relocating to Asia. Currently located in Singapore. Max is responsible for supporting clients in understanding ESG in the context of their business, identifying potential sustainable finance opportunities for them and structuring and executing transitions for clients. Whilst his role covers clients across the whole of APAC his primary coverage covers Singapore, SEA and Australia.

Notable recent transactions include Downer EDI AUD1.45bn Syndicated Sustainability Linked Loan, Ramsay Healthcare AUD1.5bn Syndicated Sustainability Linked Loan, Woolworths Multi-deal Sustainability Linked Bonds and New World Development HKD1,500m 10yr Sustainability Linked Bond as well as numerous privately executed transactions across infrastructure, real estate, metals & mining and the telecoms space.







Chan Yen San

KPMGPartner
Professional Practice

Yen San is a partner in KPMG Singapore and has over 22 years of audit and advisory experience. Yen San oversees the technical department, which leads audit quality initiatives by KPMG in Singapore in helping the firm and the clients in the consistent and high quality application and interpretation of assurance and reporting standards. As part of her role as a technical partner, she monitors the developments of the International Sustainability Standards Board (ISSB) standards, the International Auditing and Assurance Standards Boards (IAASB) standards and regulatory changes that impact assurance and reporting, including sustainability reporting. She has recently provided comments on the ISSB proposals and the ISCA Technical Bulletin 1: Addressing Climate-Related Risks in Financial Statements and Audits of such Financial Statements and presented on the ISSB proposals and the impact of climate change on financial statements and audit.

Yen San is also involved in upskilling and capacity building of the technical department and interacting with the KPMG International Standards Group to support the firm and the clients in assurance and reporting, including sustainability reporting. In 2022, she has led the development of the Climate Risks Financial Reporting Supplement providing illustrations of disclosures related to climate-related matters such as sustainability bonds, carbon taxes, climate-related government grants in the KPMG Singapore Illustrative Financial Statements 2022. Yen San was also recently appointed to the Sustainability Reporting Advisory Committee formed by ACRA and SGX RegCo.







Panelist



Yvonne Huang

Lead Representative **GRESB**

Yvonne Huang is a seasoned company director and board member with over 25 years of MNC experience. She joined GRESB as the Lead Representative for her passion in sustainable real estate and responsible investment in Asia. Formerly the Director of CapitaLand's flagship education real estate project, her mandate was to unlock value and enhance the project valuation of Rochester Commons, a \$\$550 million mixed-use project. She holds a certificate of excellence from the Cambridge Institute for Sustainability Leadership. She is also on the Board of Advisors to an ocean plastic circularity company which is a partner of Singapore Pavilion in COP27.





Panelist



Matthias Ong

Head, Corporate Engagement (SEA & Oceania)

CDP

Matthias Ong is CDP's Head of Corporate Engagement for the Southeast Asia and Oceania region, where he works with thousands of corporations and their supply chains, spurring them on towards greater environmental action. Prior to CDP, Matthias was the Asia Pacific Climate Lead of Moody's Corporation, in-charge of rolling out climate data, platforms and integrated products across all sectors and organisations. Before Moody's, Matthias had helmed a Charity in Singapore alleviating poverty in children and youth, spearheaded the development of national level frameworks, plans and projects as a Government climate policymaker and technical specialist in Singapore, as well as having strong stints in consulting and finance with one of the world's top environmental consultancies (CH2M, now Jacobs) and airline companies (Singapore Airlines). Matthias has sat on various climate expert panels and working groups and is an avid volunteer, advisor and mentor through involvements with Upconverge, Jane Goodall Institute and the Asia Institute of Mentoring. In 2023, he was also appointed to the Departmental Consultative Committee in the College of Design and Engineering at the National University of Singapore (NUS).





Panelist



Mervyn Tang

Head of Sustainability Strategy, APAC **Schroders**

Mervyn Tang is the Head of Sustainability Strategy, APAC. Currently based in Singapore, Mervyn is responsible for Schroders' Sustainability Strategy in the Asia Pacific. He works in partnership with client facing and product teams to build the firm's sustainable investment propositions across the region, and lead the company's Regional Centre of Excellence for Sustainability. Prior to joining Schroders in July 2021, Mervyn was Global Head of ESG Research at Fitch Ratings, overseeing a research team of 4 analysts across London and Hong Kong which primarily focuses on thematic and cross sector ESG research. He also held roles at MSCI, the Bank of England, and Citigroup. Mervyn holds a Master of Arts degree in Economics and Management from the University of Oxford and a Master of Science degree in Economics from the University of London. Mervyn is also a Chartered Financial Analyst (CFA) charterholder, a member of the advisory committee to Hong Kong University of Science and Technology's BSc in Sustainable and Green Finance Program, and a faculty member of the Wealth Management Institute in Singapore.





Moderator



Brian Ho

Partner, **Deloitte & Touche LLP**

Brian Ho is a Partner and the Climate and Sustainability Assurance Leader for the Asia-Pacific and Southeast Asia at Deloitte. He has 20 years' experience in sustainability and providing professional services to clients, and is now leading the firm's ESG initiatives for the region. Brian holds several positions in the sustainability sector and now are proactively promoting the development of climate and sustainability. Before joining Deloitte, he spent 8 years as a sustainability leader at an international professional firm, and 10 years as the China Director of an APAC based sustainability consulting firm. He is also a PhD candidate focusing on governance and ESG.





About REITAS

REITAS is the representative voice of the Singapore REIT (S-REIT) industry. It provides its members a representation and engagement in consultation opportunities with policy makers on issues affecting S-REITs. The association also organises talks, courses, investor conferences, retail education events etc to promote understanding and investment in Singapore REITs.

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