

2 January 2024

REITAS announces new President

The REIT Association of Singapore (REITAS) wishes to announce that REITAS President Mr. Low Chee Wah will be stepping down as REITAS President effective 1 January 2024, in tandem with his retirement from Frasers Property Group.

Mr. Low has served as the President of REITAS since 27 May 2022. Prior to being elected President, he was Vice President and Chair of REITAS' Professional Development sub-committee.

REITAS Executive Committee ("Exco") has unanimously nominated Mr. Koh Wee Lih, CEO of Keppel REIT Management Limited, as President of REITAS effective from 1 January 2024. Mr. Koh will serve in this capacity until REITAS AGM in May 2024, coinciding with the end of the current Exco's two-year term, when elections are scheduled. Mr. Koh is currently Vice President of REITAS and Chairperson of REITAS' Regulatory sub-committee.

Mr Jerry Koh, Secretary and Founding Member of REITAS and Managing Partner of Allen & Gledhill LLP said, "On behalf of all our members, I would like to express my heartfelt gratitude to Mr Low Chee Wah for being a strong guiding force for REITAS. Under his leadership, REITAS has continued to be a strong voice for the S-REIT community. In his previous role as Chairperson of REITAS Professional Development sub-committee, he was responsible for the launch of our inaugural REIT Management course and played a pivotal role in initiating several other courses that REITAS has introduced since then."

Mr. Low Chee Wah, outgoing President of REITAS said, "I am honoured to have had the privilege to serve as President of REITAS and earlier as an Exco member since 2016. I would like to thank my fellow Exco members and sub-committee members for their valuable support over the years. As REITAS celebrates its 10th anniversary milestone, I look forward to the association charting the path for the next decade of the S-REIT industry."

Mr. Koh Wee Lih, incoming President of REITAS, said, "I would like to thank my fellow REITAS Exco members for their nomination and Chee Wah for his effective stewardship and counsel to REITAS during his term as President. Despite the current challenging environment, the foundation that supports the S-REIT industry's long-term growth remains solid. I look forward to continuing working closely with the Exco and our partners to further strengthen the resilience of the S-REIT industry, contribute to accelerating sustainability amongst S-REITs, and cement Singapore's position as a global REIT hub."

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