

Organiser:



Co-organized by:



KPMG in Singapore: OECD BEPS Pillar Two Rules for S-REITs

Date: Friday, 1 March 2024

Time: 9:00am to 12.00pm (Registration starts at 8.30am with breakfast bites)

Venue: KPMG Clubhouse, Asia Square Tower 2, Level 15, 12 Marina View, Singapore 018961

KPMG in Singapore and REITAS invites you to join us for an exclusive event delving into the complexities of the Organisation for Economic Co-operation and Development (OECD) Base Erosion and Profit Shifting (BEPS) Pillar Two and its implications for Singapore Real Estate Investment Trusts (S-REITs). The global minimum tax proposals under Pillar Two of the BEPS 2.0 program pose substantial compliance challenges for numerous groups, even in cases where no top-up tax is ultimately payable. Notably, Singapore headquartered groups with overseas operations are anticipated to face significant impacts by 2024, even though Singapore is scheduled to implement Pillar Two from 2025.

Given the distinctive tax profile of S-REITs, such as tax transparency or tax exemption, a critical question arises: How do BEPS Pillar Two rules apply to S-REITs, and can they navigate the tax net? Join KPMG in Singapore's BEPS Pillar Two specialists, as we navigate through the intricate landscape of BEPS Pillar Two and its specific relevance to S-REITs.

Key topics:

- Understanding Pillar Two
- Application of Pillar Two to S-REITs
- Effective dates
- Anticipating Singapore's Pillar Two Implementation in 2025
- Potential Impacts on S-REITs, including their sponsors, and unitholders
- Optimal approach for effective planning

This event provides a unique opportunity to gain valuable insights and strategic perspectives on the OECD BEPS Pillar Two rules, considered one of the most substantial and complex reforms to the international tax system in over a century. There will also be an opportunity to network with other industry executives over some refreshments.

We look forward to welcoming and engaging with you during the event.

Speakers:



Andy Baik
Partner
Real Estate & Asset
Management, Tax
KPMG in Singapore



Agnes Lo
Partner
Real Estate & Asset
Management, Tax
KPMG in Singapore



Evangeline Hu
Partner
Real Estate & Asset
Management, Tax
KPMG in Singapore



Priscilla Koh
Director
Corporate Tax
Consulting
KPMG in Singapore

Remarks:

- This event is complimentary and is only for REITAS members.
- 2.5 supplementary CPD hours will be awarded upon request.
- Light refreshments will be provided.

Registration:

- Please email completed registration form to secretariat@reitas.sg by 16 February.
- Registration form can be found [here](#)
- Contact Juliana at julianalee@reitas.sg or phone her on 6721 7023 for any clarification.

ABOUT REITAS

REITAS is the representative voice of the Singapore REIT (S-REIT) industry. It provides its members a representation and engagement in consultation opportunities with policy makers on issues affecting S-REITs. The association also organises talks, courses, investor conferences, retail education events etc to promote understanding and investment in Singapore REITs.

REITAS

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