



## Regulatory Announcement

27 February 2024

### **SGX RegCo, REITAS urge all US REIT unitholders to submit tax forms**

Singapore Exchange Regulation (SGX RegCo) and the REIT Association of Singapore (REITAS) urge all holders of REITs whose primary investment is US assets (relevant REITs) to submit the relevant US withholding tax forms and certificates in a timely manner to their stockbrokers (for non-SRS investors) or nominee banks (for SRS/CPFIS investors) when requested to do so.

When a unitholder returns the completed US withholding tax forms and certificates (principally the US Internal Revenue Service Form W-8), subject to validation, the REIT will not have to pay US withholding taxes on its suspended or reduced dividend distributions. This will help the relevant REITs to preserve cash amid difficult US market conditions, particularly in the office property sector, to meet loan repayment obligations, and to continue to reinvest in the properties.

Should a unitholder fail to submit the relevant US withholding tax forms and certificates, the REITs which have suspended or reduced distributions would be exposed to withholding tax that would otherwise not be payable.

It is important that all unitholders in the relevant REITs take prompt action to submit the relevant tax forms as this will protect the interests of the REITs and unitholders.

Please refer to the respective REIT's communication in relation to the timing, process and submission of the relevant tax forms.

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## **About Singapore Exchange Regulation (SGX RegCo)**

Singapore Exchange Regulation (SGX RegCo) is the independent Singapore Exchange subsidiary undertaking all frontline regulatory functions including as securities market regulator. Our activities include the admission and supervision of issuers, intermediaries and Catalist sponsors, the surveillance of trading and issuers' disclosures, and the formulation and improvement of policies and products, guided by market feedback. We also have the Whistleblowing Office to look into allegations of issuers' regulatory shortfalls and the Sustainable Development Office to house ESG-related regulatory efforts. Regulation Asia has named us Exchange of the Year four times in recognition of efforts to uphold the integrity and development of our markets. Find out more at <https://regco.sgx.com/>

## **About REITAS – REIT Association of Singapore**

REITAS is the representative voice of the Singapore REIT (S-REIT) sector. It provides its members a representation and engagement in consultation opportunities with policy makers on issues affecting S-REITs. The association also organises talks, courses, investor conferences, retail education events etc to promote understanding and investment in Singapore REITs. Find out more at <https://reitas.sg>

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