

**REITAS Professional Development Series** 

# SUSTAINABILITY COURSE FOR REITS

#### Friday, 8<sup>th</sup> November 2024

Four Seasons Hotel Singapore, 190 Orchard Boulevard S(248646)

Windows West, Level 20

#### Course Objective

The course is designed to equip junior and middle management in REITs with an all-round and practical understanding of how sustainability issues impact REIT Management. The emphasis of the course is on the real-world application of environmental and stakeholder considerations when managing a REIT as well as on key aspects of sustainability-related regulations, finance and reporting. Instructors are senior practitioners in the REIT and real estate sustainability fields.

# Target Audience

While the seminar is specially designed to equip junior and middle management in REITs, we welcome registration from senior management and anyone else who may find the session useful.

### Registration

Register at secretariat@reitas.sg by 25 October or contact Juliana at 6721 7023.

Seats are limited and are on a first-come-first-serve basis.

6 Supplementary CPD hours will be awarded upon request.

## ✤ Programme Outline

Time	
08.30am	Registration
09.00am	Welcome by REITAS
09.05am – 12.00pm	Sustainability for REITs/ Ernst & Young LLP
	- Overview
	- Sustainability Reporting
	*includes coffee break
12.00pm – 1.00pm	Lunch
1.05pm – 2.05pm	Factoring Climate Risks into Investment Opportunities / CapitaLand Investment
2.10pm – 2.55pm	Stakeholder Engagement / Cromwell E-REIT Management Pte Ltd
3.00pm – 3.20pm	Coffee Break
3.25pm – 4.10pm	Scope 3 Emissions Explained: Lendlease's Journey to Absolute Zero / Lendlease
4.15pm – 5.00pm	Sustainable Finance / United Overseas Bank
5.05pm	End of Programme

Note: Lunch and tea/coffee will be provided.

## Course Fee

	REITAS Members	Non REITAS Members
Course Fee*	\$ 850.00	\$1,420.00
Course Fee with GST	\$ 926.50	\$1,547.80

\* Fee stated is per participant and excludes prevailing GST, which will be applied on the full price Please note that there is no IBF subsidy for this course.

### Important Note

As indicated, we plan to conduct this course in a physical format. However, should there be any change in government regulations that prevent us from doing so, we may deliver this course in an online format.

# Speakers' Profiles



MR PRAVEEN TEKCHANDANI Partner, Climate Change and Sustainability Services Ernst & Young LLP Praveen Tekchandani is EY Singapore's Climate Change and Sustainability Services Leader, heading the team providing advisory and assurance services in the field of Climate Change and Sustainability. He has carried out assignments for various clients spanning MNCs, government, statutory boards, MDBs, private companies, and not-for-profits across Asia-Pacific.

He has worked with the National Environment Agency in Singapore to support the development of the Carbon Tax Measurement and Reporting framework, and is now an expert board panel member at the Ministry of Sustainability and the Environment (MSE). He has also supported multiple listed companies and financial institutions in their net zero and sustainability journey. He has also been awarded the Enterprise Singapore Merit Award for his significant contributions to the Singapore Standardization Programme in the field of climate change.

He is a member of the national GHG and Product Life Cycle work group, and a member of the Green Finance work group at Enterprise Singapore. He holds an MBA from NUS Business School and B.Tech from Indian Institute of Technology (IIT), Delhi.



MS NHAN QUANG Partner, Climate Change and Sustainability Services Ernst & Young LLP Nhan is a Partner at EY's Climate Change and Sustainability Services department in Singapore. She has 15 years experience providing sustainability advisory and assurance services for private and public sectors in Singapore and in the region. Her work involves advising organisations on sustainability strategies including reviewing sustainability frameworks, facilitating stakeholder engagement, target setting and roadmaps for sustainability performance improvement. Her expertise also includes climate change risk management and sustainable finance.

She helps set up sustainability management systems that measure and report on sustainability performance in line with international standards, such as the Greenhouse Gas Protocol and Global Reporting Initiative Standards; regulatory requirements, such as Singapore Exchange Listing Rules; and global initiatives, such as United Nations Sustainable Development Goals.

Prior joining EY, Nhan has provided compliance audit and due diligence services on various social aspects including anti-corruption, health and safety and responsible marketing for companies in agriculture, consumer and pharmaceutical.

Nhan holds a Master of Science (Environmental Management) from the National University of Singapore, Sustainability and Climate Risk Management Certificate of Global Association of Risk Professionals. She is also a Certified Internal Auditor, The Institute of Internal Auditors Singapore and a member of the Association of Chartered Certified Accountants.



Ted is a Vice President in Group Sustainability at CapitaLand Investment (CLI), leading the Environmental Management & Innovation team. He is a registered Professional Engineer (Civil; Massachusetts, USA) holding Civil & Environmental Engineering Masters' & Bachelors' from Stanford University.

Previously leading innovation, certification, and an Operational Environmental Monitoring & Management Plan, he now focuses on the CLI 2030 Sustainability Master Plan targets through global piloting of innovative technology, sourced from platforms such as the CapitaLand Sustainability X Challenge. His team assesses physical climate risks to CapitaLand. He enjoys sharing what he has learned in panels, fireside chats, talks, and podcasts.

MR TED HOWLAND Vice President, Group Sustainability CapitaLand Investment

MR TAN CHOON YONG Sustainability Manager, Lendlease Global Commercial Trust Pte Ltd	In his current role, Choon Yong looks after the Environmental sustainability portfolio for Lendlease Global Commercial REIT, devising and charting a pathway for the REIT to meet its Absolute Zero target 2040. In his previous role at Lendlease Singapore, Choon Yong oversaw the Sustainability portfolio across Investment, Development, and Construction. He spearheaded the development and implementation of a Singapore specific sustainability program aligned with the Group's global strategy. He also led the development of the Sustainability Asia Minimum Standards, launched in April 2023.
WR KELVIN NGO         SVP, Head of Real Estate &         Hospitality Sector Solutions         Group,         United Overseas Bank	<ul> <li>Kelvin is Head of Real Estate &amp; Hospitality (REH), Sector Solutions Group for UOB. He leads the REH team that is responsible for developing sector-specific solutions by leveraging on industry insights, data analytics and value-chain analyses across UOB's wholesale banking business.</li> <li>The REH team developed the region's first green financing framework by a financial institution in 2019, which was intended to provide clients with sustainability-related buildings and agendas with easier access to sustainable financing solutions.</li> <li>Kelvin spent the bulk of his 29-year career in the real estate industry in market research, consultancy, asset acquisitions and asset management in Asia Pacific with real estate private equity and REIT like PGIM (previously as GRA and Pramerica), ARA's Fortune REIT and Keppel Land's Alpha Investment Partners. Prior to joining UOB, Kelvin covered Asia Pacific real estate banking credit and real estate portfolio oversight with the Australia and New Zealand Banking Group.</li> </ul>
Sustainability Manager, Lendlease Global Commercial	Administration from INSEAD. A Mechanical Engineer by training, Choon Yong brings more than 5 years of building services design and project management expertise to Lendlease, which he joined in 2022. In his current role, Choon Yong looks after the Environmental Sustainability portfolio for Lendlease Global Commercial REIT, devising and charting a pathway for the REIT to meet its Absolute Zero target 2040. In his previous role at Lendlease Singapore, Choon Yong oversaw the Sustainability portfolio across Investment, Development, and Construction. He spearheaded the development and implementation of a Singapore specific sustainability program aligned with the Group's global strategy. He also led the development of the Sustainability Asia
<b>MS ELENA ARABADJIEVA</b> Chief Operating Officer &         Head of Investor Relations         Cromwell EREIT Management         Pte Ltd	Ms Arabadjieva joined the Manager of Cromwell European REIT (CEREIT) in September 2017 and was appointed as the Manager's COO and Head of Investor Relations in September 2018. As COO, Ms Arabadjieva is responsible for ESG, business continuity and general business operations. As Head of Investor Relations, Ms Arabadjieva is responsible for investor and stakeholder engagement, marketing and communications as well as continuous disclosure and transparent market communications. In addition, Ms Arabadjieva is also responsible for CEREIT's sustainability reporting which has won multiple awards, including Best ESG Reporting at the IR Magazine Southeast Asia Awards 2023. Ms Arabadjieva has over 20 years of experience in Asia and has held a number of senior positions in Singapore. Prior to joining the Manager, Ms Arabadjieva was the Head of Investor Relations and Corporate Communications of Cambridge Industrial Trust (now known as ESR-LOGOS REIT). Prior to that, Ms Arabadjieva was the Director of Investor Relations of Genting Singapore Limited. Ms Arabadjieva holds a master's degree in architecture from the University of Architecture, Civil Engineering and Geodesy (Bulgaria) and a Master of Business



MS TRUDI CHOO FVP, Real Estate & Hospitality Center of Excellence Sector Solutions Group United Overseas Bank Trudi is a key member of the REH team that is responsible for developing sector-specific solutions by leveraging on industry insights, data analytics and value-chain analyses across UOB's wholesale banking business.

Trudi has more than 15 years of banking experience where she was a senior coverage banker for corporate clients across multiple industries, including the real estate sector and its upstream value chain (prefabs, steel manufacturing etc). Her well-earned insights across the built environment ecosystem led her to structure and execute several notable sustainable financing transactions for real estate clients and along the way advised clients in their sustainable finance journey.

Combined with her personal interest in sustainability and her vast experience in banking, Trudi drove innovative sustainability solutions for the real estate sector. These include advising clients on sustainability engagement to further their decarbonization efforts (including green leases, frameworks etc) with footprints across the Asia Pacific region.

#### **About REITAS**

REITAS is the representative voice of the Singapore REIT (S-REIT) industry. It provides its members a representation and engagement in consultation opportunities with policymakers on issues affecting S-REITs. The association also organizes talks, courses, investor conferences, retail education events etc. to promote understanding and investment in S-REITs

#### REITAS

#### **REIT Association of Singapore**

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