

2 January 2025

REITAS announces new President

The REIT Association of Singapore (REITAS) wishes to announce that Mr. Koh Wee Lih has relinquished his role as REITAS President effective 1 January 2025, in tandem with his redesignation to a non-REIT-related position within Keppel Ltd.

Mr. Koh served as the President of REITAS from 1 January 2024 to 31 December 2024. Before his election as President, he was a member of the Executive Committee (Exco) during two previous terms - from August 2016 to May 2018 and again from January 2022 to December 2024.

According to the REITAS Constitution, the role of President is tied to the member firm represented by the individual. During his tenure as President, Mr. Koh Wee Lih served as the CEO of Keppel REIT Management Limited. Consequently, the new CEO of Keppel REIT Management Limited, Mr. Chua Hsien Yang, has assumed the role of President. Mr. Chua will serve in this capacity until REITAS AGM in May 2026, coinciding with the end of the current Exco's two-year term, when elections are scheduled.

Mr. Chua Hsien Yang previously served on REITAS Exco from May 2018 to December 2021, during which time he was Vice President and Chairperson of the Regulatory sub-committee.

Mr Jerry Koh, Secretary and Founding Member of REITAS and Managing Partner of Allen & Gledhill LLP said, "On behalf of all our members, I would like to express our heartfelt gratitude to Wee Lih for being a strategic leader and guiding force for REITAS. Under his leadership, REITAS has continued to be a strong advocate for the S-REIT community. We also welcome Hsien Yang back as our new REITAS President. He previously served as a member of the REITAS Exco and also chaired our Regulatory Sub-Committee. I look forward to his leadership and the contributions he will undoubtedly bring to the S-REIT community."

Mr. Koh Wee Lih, former President of REITAS said, "I am pleased to have served as the President of REITAS for the past year and would like to thank my fellow REITAS Exco members for their support and contributions. I look forward to seeing the association continue to strengthen and promote the S-REIT industry under Hsien Yang's leadership."

Mr. Chua Hsien Yang, current President of REITAS, said, "Amidst a dynamic macroeconomic environment, REITAS remains steadfast in supporting the resilience and growth of the S-REIT industry in Singapore. The S-REIT sector will continue to be a key pillar in Singapore's investment landscape. I would like to thank Wee Lih for his contributions to REITAS over the years and look forward to collaborating with REITAS Exco members and our partners to reinforce Singapore's position as a leading global REIT hub."

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About REITAS

REITAS is the representative voice of the Singapore REIT (S-REIT) industry. It provides its members a representation and engagement in consultation opportunities with policymakers on issues affecting S-REITs. The association also organises talks, courses, investor conferences, retail education events etc. to promote understanding and investment in Singapore REITs.

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