

REITAS

REITAS ANNUAL CONFERENCE 2025 & REGIONAL REITS FORUM

Tuesday, 16 September 2025

Parkroyal Collection Singapore, Marina Bay

Garden Ballroom, Level 1

8.30am to 5.00pm

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REITAS ANNUAL CONFERENCE 2025 & REGIONAL REITS FORUM



Programme Outline

Agenda: REITAS Annual Conference 2025	
8.30 am	Registration
9.00 am	Welcome Remarks by REITAS President, Mr Chua Hsien Yang
9.10 am	Guest-of-Honour Speech by SGX RegCo CEO, Mr Tan Boon Gin
9.25 am	Presentation: Industry Trends & Dissecting the Evolving Regulatory Framework <ul style="list-style-type: none"> • Mr Jerry Koh / Allen & Gledhill LLP
9.50 am	Fireside Chat hosted by Mr Jerry Koh / Allen & Gledhill LLP with: <ul style="list-style-type: none"> • Mr Lim Cheng Khai / Monetary Authority of Singapore
10.15 am	Panel Discussion: Energizing the S-REIT market – What more can REIT Managers & Policymakers do? <ul style="list-style-type: none"> • Mr Paul Tham / CapitaLand Investment • Mr Chua Tiow Chye / Mapletree Investments Pte Ltd • Mr Shern-Ling Koh / Principal Asset Management • Mr Indran Thana / UBS AG • Mr Jonathan Quek / Citi Global Markets Singapore Pte Ltd (moderator)
10.55 am	Coffee Break
11.15 am	Panel Discussion: Comeback for REITs? Outlook for IPOs and the secondary market <ul style="list-style-type: none"> • Ms An Chen / AEW Asia Pacific • Mr Andrew Teo / Goldman Sachs • Mr Masayuki Ozaki / NTT DC REIT • Mr Ronald Tan / Singapore Exchange • Mr Matthew Allen / Perpetual (Asia) Limited (moderator)
11.50 am	Presentation: From Reporting to Reality - Key findings from the REITAS-Knight Frank ESG Study <ul style="list-style-type: none"> • Mr Jackie Cheung / Knight Frank
12.05 pm	Presentation: Eco-nomics of Green Investments – CapitaLand Investment’s framework on Returns on Sustainability <ul style="list-style-type: none"> • Mr Ted Howland / CapitaLand Investment
12.15 pm	Presentation & Fireside Chat: AI and the Future of Real Estate - What will it change and where? <ul style="list-style-type: none"> • Mr Seng Leong Teh / Ernest & Young Solutions LLP • Mr Philip Chew / Keppel Limited • Mr Parminder Singh / ClayboxAI (moderator)
12.45 pm	Networking Lunch

Agenda: Regional REITs Forum	
2.15 pm	Welcome Remarks by REITAS President, Mr Chua Hsien Yang
2.25 pm	Presentations by representatives from Regional REIT markets – Hong Kong, China, Malaysia, India <ul style="list-style-type: none"> • Mr George Hongchoy / Link Asset Management Limited (representing Hong Kong REITS Association) • Ms Francis Yang / HSBC (China REITs market) • Dato’ George Stewart LaBrooy / Alpha REIT Managers Sdn Bhd (representing Malaysian REIT Managers Association) • Mr Govardhan Gedela / Mindspace Business Parks REIT (representing Indian REITs Association)
3.50 pm	Coffee Break
4.10 pm	Regional Dialogue moderated by Mr Chua Hsien Yang, President, REITAS <ul style="list-style-type: none"> • Mr George Hongchoy / Link Asset Management Limited (representing Hong Kong REITS Association) • Ms Francis Yang / HSBC • Dato’ George Stewart LaBrooy / Alpha REIT Managers Sdn Bhd (representing Malaysian REIT Managers Association) • Mr Pratik Dantara / Nexus Select Trust (representing Indian REITs Association)
5.00 pm	Programme Ends

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Registration

Register at secretariat@reitas.sg or contact Juliana at 6721 7023 by **2 September 2025**.

REITAS Annual Conference (morning session) - 3 supplementary CPD hours will be awarded to eligible attendees.

Regional REITs Forum (afternoon session) - 2 supplementary CPD hours will be awarded to eligible attendees.



Pricing

	REITAS Members	Non-Members
	2 complimentary passes	
Fee*	\$188.00 (3rd member onwards)	\$288.00
Fee & GST	\$204.92	\$313.92

* fee per participant before GST

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REITAS ANNUAL CONFERENCE 2025

WELCOME REMARKS



MR CHUA HSIEN YANG
REITAS President
Keppel REIT Management Limited
Chief Executive Officer

GUEST OF HONOUR SPEECH



MR TAN BOON GIN
Singapore Exchange Regulation
Chief Executive Officer

PRESENTATION: INDUSTRY TRENDS & DISSECTING THE EVOLVING REGULATORY FRAMEWORK

Jerry Koh is a leading authority on REITs and Business Trusts, having played a key role in nearly every REIT listing in Singapore. As a practicing corporate lawyer, his insights into S-REIT trends and the evolving regulatory framework offer a valuable perspective on the current state of the industry and its future growth trajectory.



MR JERRY KOH
Founding Member and Secretary, REITAS
Allen & Gledhill LLP
Managing Partner

FIRESIDE CHAT

Following the presentation, Jerry Koh will engage in a candid conversation with Mr Lim Cheng Khai of MAS on a range of topics, including recent initiatives to enhance Singapore's equity market and their potential implications for REITs.



MR JERRY KOH
Founding Member and Secretary, REITAS
Allen & Gledhill LLP
Managing Partner



MR LIM CHENG KHAI
Monetary Authority of Singapore
Executive Director,
Financial Markets Development Department

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PANEL DISCUSSION: ENERGIZING THE S-REIT MARKET – WHAT MORE CAN REIT MANAGERS & POLICYMAKERS DO?

Beyond macroeconomic trends, what internal levers can be pulled to catalyse growth in the S-REIT market? This panel evaluates structural, regulatory, and strategic tools that could help reposition the sector for a more dynamic future.



MR JONATHAN QUEK (Moderator)

Vice President, REITAS

Citigroup Global Markets Singapore Pte Ltd

Managing Director

Head of ASEAN Coverage

Head of Real Estate, Asia North & Australia,
Asia South,

Investment Banking



MR PAUL THAM

CapitaLand Investment

Group Chief Financial Officer



MR CHUA TIOW CHYE

Founding President of REITAS

Mapletree Investments Pte Ltd

Deputy Group Chief Executive Officer



MR SHERN-LING KOH, CFA

Principal Asset Manager

Portfolio Manager,

Real Estate Securities



MR INDRAN THANA

UBS AG

Managing Director,

Head of Real Estate,

Lodging & Leisure, Asia

Global Banking

PANEL DISCUSSION: COMEBACK FOR REITS? OUTLOOK FOR IPOs AND THE SECONDARY MARKET

What will it take to revive capital markets activity in the S-REIT sector? This panel explores investor appetite, IPO readiness, and the conditions needed to support a sustained rebound in listings and secondary market activity.



MR MATTHEW ALLEN (Moderator)

Perpetual (Asia) Limited

Managing Director, Asia Pacific



MS AN CHEN, CFA

AEW Asia Pacific

Portfolio Manager, Asia Pacific

Member,

Allocation Committee



MR ANDREW TEO

Goldman Sachs

Head of Singapore,

Co-Chief Operating Officer, Southeast Asia,

Investment Banking

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MR MASAYUKI OZAKI
NTT DC REIT Manager Pte. Ltd
 Chief Financial Officer



MR RONALD TAN
 Honorary Exco Member, REITAS
Singapore Exchange
 Senior Vice President,
 Equity Capital Market,
 Global Sales & Origination

PRESENTATION: FROM REPORTING TO REALITY - KEY FINDINGS FROM THE REITAS-KNIGHT FRANK ESG STUDY

We're pleased to launch a joint report by REITAS and Knight Frank on the climate readiness of S-REITs—from disclosure practices to asset-level implementation. Based on a review of the latest sustainability reports and an ESG Investment & Asset Enhancement survey to members, this presentation will highlight how REITs are integrating ESG into strategy and operations.



MR JACKIE CHEUNG
Knight Frank Pte Ltd
 Director, ESG, Asia Pacific and Singapore

PRESENTATION: ECO-NOMICS OF GREEN INVESTMENT – CAPITALAND INVESTMENT'S FRAMEWORK ON RETURNS ON SUSTAINABILITY

CapitaLand Investment presents its newly published Return on Sustainability framework—a data-driven model for assessing the financial impact of green capital expenditure. Discover how eight measurable variables can be used to guide investment decisions, align sustainability with financial performance, and support asset-level budgeting.



MR TED HOWLAND
CapitaLand Investment
 Vice President

PRESENTATION & FIRESIDE CHAT: AI AND THE FUTURE OF REAL ESTATE – WHAT WILL IT CHANGE AND WHERE?

Artificial Intelligence holds significant potential to reshape how REITs acquire and manage assets, optimise operations, and engage with tenants—but adoption is still at an early stage. This session explores where change is likely to take place, and how REIT managers can prepare for the opportunities and disruptions ahead.



MR SENG LEONG TEH
Ernst & Young Solutions LLP
 Partner,
 Strategy and Transactions
 Global Real Estate, Hospitality and Construction M&A Leader

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MR PARMINDER SINGH (Moderator)

ClayboxAI

Co-Founder/Chief AI Whisperer



MR SENG LEONG TEH

Ernst & Young Solutions LLP

Partner,

Strategy and Transactions

Global Real Estate, Hospitality and Construction M&A Leader



MR PHILIP CHEW

Keppel Limited

Managing Director

INAUGURAL REGIONAL REITS FORUM

In this inaugural forum, experts on the REIT markets in Hong Kong, China, Malaysia and India will share insights on market structure, regulations, capital market trends, and outlook—along with market-specific nuances. The session concludes with a fireside chat moderated by REITAS President, exploring what Singapore can learn from regional developments and where ideas might cross-pollinate across markets.



MR CHUA HSIEN YANG (Moderator)

REITAS President

Keppel REIT Management Limited

Chief Executive Officer



DATO' GEORGE STEWART LABROOY

Honorary Secretary of **Malaysian**

REIT Managers Association (MRMA)

Executive Chairman of Alpha REIT Managers Sdn Bhd



MR GEORGE HONGCHOY

Link Asset Management Limited

Executive Director and

Group Chief Executive Officer

(representing Hong Kong REITS Association)



MS FRANCIS YANG

The Hongkong & Shanghai Banking Corporation Limited

Managing Director

Real Assets and Services, Asia Pacific

Capital Market & Advisory



MR GOVARDHAN GEDELA

Mindspace Business Parks REIT

Head of Corporate Finance &

Chief Investor Relations Officer

(representing Indian REITs Association)



MR PRATIK DANTARA

Nexus Select Trust

Chief Investor Relations &

Head of Strategy

(representing Indian REITs Association)

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Speakers' Profiles



MR CHUA HSIEN YANG
REITAS President
Keppel REIT Management Limited
Chief Executive Officer

Mr Chua is the Chief Executive Officer of Keppel REIT Management Limited, the manager of Keppel REIT. He has extensive experience in the real estate fund management and hospitality industries, including mergers and acquisitions, real estate investments, business development and asset management globally.

Prior to his appointment, Mr Chua was the Managing Director & Head (Mergers & Acquisitions) at Keppel Ltd. since 15 February 2021. Prior to that, he served as the Chief Executive Officer of Keppel DC REIT Management from the listing of Keppel DC REIT in 2014 to 14 February 2021.

Prior to joining the manager of Keppel DC REIT, Mr Chua was Senior Vice President of Keppel REIT Management Limited where he headed the investment team.

From 2006 to 2008, Mr Chua was Director of Business Development and Asset Management at Ascott Residence Trust Management Limited (the manager of Ascott Residence Trust) and before that, he was with Hotel Plaza Limited (now known as Pan Pacific Hotels Group Limited) as Assistant Vice President of Asset Management, where he was responsible for the business development and asset management activities of the group-owned properties.

Mr Chua was also appointed the President of REIT Association of Singapore (REITAS) with effect from 1 January 2025.

Mr Chua holds a Master of Business Administration, University of Western Australia and a Bachelor of Engineering (Civil), University of Canterbury.



MR TAN BOON GIN
Singapore Exchange Regulation
Chief Executive Officer

Mr Tan Boon Gin joined Singapore Exchange (SGX Group) as Chief Regulatory Officer on 15 June 2015. He heads Singapore Exchange Regulation, an independent regulatory subsidiary of SGX Group, which undertakes all front-line regulatory functions to promote a fair, orderly and transparent market.

Before joining SGX Group, Mr Tan was the Director of the Commercial Affairs Department of the Singapore Police Force. Prior to this, Mr Tan held several appointments at the Monetary Authority of Singapore (MAS) including Director of the Enforcement Division, Director of the Corporate Finance Division and Executive Director of the Investment Intermediaries Department. Mr Tan was seconded to MAS after serving as a District Judge at Singapore's Subordinate Courts.

Mr Tan's earlier roles include serving as a Justices' Law Clerk at Singapore's Supreme Court and a Deputy Public Prosecutor at the Attorney General's Chamber, where he specialised in corruption and white collar crime, before leaving to practise at Messrs Sullivan & Cromwell in New York. He serves as Chairman of SATA CommHealth and the Energy Market Company. Mr Tan is an advocate and solicitor and holds degrees from the University of Cambridge and Harvard Law School. Mr Tan was awarded the Public Administration (Silver) Medal in 2010.

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MR JERRY KOH

Founding Member and Secretary, REITAS
Allen & Gledhill LLP
Managing Partner

Jerry is Managing Partner of Allen & Gledhill LLP.

Jerry has been practising as a corporate lawyer since 1993. Jerry’s main areas of practice cover capital markets, mergers and acquisitions, and investment funds; and he has advised on numerous international and domestic transactions. Jerry joined the Firm as a Partner in 2001 from an international firm in Hong Kong.

Jerry heads the Firm’s REITs Practice and Investment Funds Practice.

Jerry is the leading authority on REITs and business trusts, and has been involved in the listing of almost all the REITs and business trusts in the Singapore market. He was the lead counsel of Hutchinson Port Holdings Trust in the largest IPO in South-east Asia to-date. Jerry has also been involved in almost all the secondary offerings and convertible bond issues by Singapore REITs and business trusts. He has further advised on a number of REIT listings in Malaysia as international counsel.

Jerry regularly advises on M&A and private equity transactions, establishment of private funds, complex securitisation and structured finance transactions, and corporate governance.

Jerry is cited as a leading practitioner in Chambers Global, Chambers Asia-Pacific, IFLR1000, The Legal 500 Asia Pacific and Lexology Index. He has also been recognised as a thought leader by Lexology Index and IFLR Asia-Pacific.

Jerry was the former Co-Chair of the Securities Law Committee of the International Bar Association (IBA). and is now a member of its Advisory Board. Jerry is the Secretary of the REIT Association of Singapore, a fellow of the Singapore Institute of Arbitrators and an editorial board member of Business Law International. Jerry currently serves as a director of the National Kidney Foundation and the Singapore Land Authority. He also serves as a member of the Nee Soon Town Council and Chairman of its Legal, Contracts and Human Resources Committee.

Jerry is actively involved in community work and is passionate about helping the poor and needy.



MR LIM CHENG KHAI

Monetary Authority of Singapore
Executive Director
Financial Markets Development Department

Lim Cheng Khai is the Executive Director, Financial Markets Development Department with the Monetary Authority of Singapore (MAS). The department aims to promote a vibrant financial market in Singapore, with a focus on growing Singapore’s capital market, asset management, funds and insurance sectors, and infrastructure and blended finance capabilities. In this role, Cheng Khai works closely with industry partners including key financial institutions and industry associations to maintain the competitiveness of Singapore’s financial markets, and strengthen the proposition of Singapore as a gateway to serve Asia’s capital raising and financing needs.

Prior to his current appointment, Cheng Khai was involved in the regulation and supervision of banks and capital market intermediaries in various roles in MAS. From 2014 to 2020, he headed the Capital Markets Intermediaries Department II that oversaw the licensing, regulation and supervision of asset managers and REIT managers, and individual representatives authorised to carry out these regulated activities.

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MR JONATHAN QUEK

Vice President, REITAS
Citigroup Global Markets Singapore Pte Ltd
Managing Director
Head of ASEAN Coverage
Head of Real Estate, Asia North & Australia, Asia South
Investment Banking

Jonathan has been with Citi since 2004. He is Head of Citi's ASEAN Coverage, Head of Real Estate, Asia North & Australia, Asia South, Investment Banking. He has extensive experience in M&A, equity/equity-linked and debt transactions advising on over 200 transactions over the past decade.

Jonathan graduated with a Bachelor of Business Management (Summa Cum Laude) and a Masters in Applied Finance from the Singapore Management University.



MR PAUL THAM

CapitaLand Investment
Group Chief Financial Officer

Paul is the Group CFO of CapitaLand Investment (CLI), responsible for managing Group finance, treasury, tax, and investor relations. He also oversees the credit business and provides administrative supervision to the internal audit function.

Prior to joining CLI, Paul was the CEO of Keppel REIT, managing a listed Asia-Pacific commercial asset portfolio. Before that, Paul was the CFO of Keppel Capital, overseeing the finance, compliance, legal and investor relations functions.

Over his career, Paul has also served as a management consultant for Bain & Company, working with leading global companies in Asia Pacific across a range of topics including financial performance management and growth strategies. Paul started his career as a structural engineer in New York.

Paul holds a Bachelor of Science degree in Civil & Environmental Engineering from Cornell University, USA, and a Master of Business Administration from Singapore Management University.

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MR CHUA TIOW CHYE
Mapletree Investments Pte Ltd
 Deputy Group Chief Executive Officer

Mr Chua, as Deputy Group Chief Executive Officer, focuses on driving the Group’s strategic initiatives, including expanding and directing the Mapletree Group’s international real estate investments and developments, as well as driving the private capital management business.

Previously, Mr Chua was Head of the Group’s Global Lodging sector. Before this, he was the Group Chief Investment Officer and Regional Chief Executive Officer of North Asia & New Markets.

Mr Chua concurrently serves as a Non-Executive Director of Mapletree Industrial Trust Management Ltd and MPACT Management Ltd. He was formerly the Chief Executive Officer of Mapletree Logistics Trust Management Ltd. Prior to joining Mapletree in 2002, Mr Chua held senior positions with various companies including Vision Century Corporation Ltd, Ascendas Pte Ltd, Singapore Food Industries Pte Ltd and United Overseas Bank Ltd.

Mr Chua holds a Master of Business Administration from the University of Strathclyde and graduated with a Bachelor of Regional and Town Planning (First Class Honours) from the University of Queensland in 1982.



MR SHERN-LING KOH, CFA
Principal Asset Management
 Portfolio Manager, Real Estate Securities

Shern is a portfolio manager at Principal Asset Management. Before joining Principal, he was the CEO/CIO at OSK International Asset Management where he managed all investment mandates for their public and private equity business in Singapore. Prior to OSK, he served as an investment analyst at Fidelity International Ltd. He started his career at the Monetary Authority of Singapore and GIC. Shern received his bachelor’s degree from Cambridge University, a master’s degree from Yale University, and an MBA from Harvard Business School. He has earned the right to use the Chartered Financial Analyst designation and speaks Mandarin and French.



MR INDRAN THANA
UBS AG
 Managing Director,
 Head of Real Estate,
 Lodging & Leisure, Asia
 Global Banking

Indran has been with UBS since 2010 and is the Head of UBS’ Real Estate, Lodging & Leisure franchise in Asia. He has over 20 years of experience in the financial sector with extensive experience in capital markets, mergers and acquisitions, debt and strategic advisory transactions.

Prior to joining UBS, Indran was with DBS Bank, primarily focused on the REIT space, and Aseambankers Malaysia Berhad, focused on advising the group on domestic and regional acquisition strategies.

Indran graduated with a BA(Hons) in Economics from the University of Nottingham.

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MR MATTHEW ALLEN
Perpetual (Asia) Limited
 Managing Director, Asia Pacific

Matthew is responsible for Perpetual's Asia Pacific business, focused on the Perpetual Corporate Trust business, as well as cross border transactions into Australia. Matthew is one of the qualified Trustee Resident Managers in Singapore and also sits on the Perpetual (Asia) Limited board.

Matthew worked in Senior Sales and Relationship Management roles in Perpetual Corporate Trust from 2007 to 2017, including three years in Singapore as Senior Vice President. In 2017 Matthew joined TMF Group as Regional Director Asia Pacific – Business Development, based in Singapore, where he led a team of 70+ sales and client management professionals across 10 countries including Singapore, Hong Kong, China, India, Japan, Malaysia, Australia, Indonesia and Thailand, plus sales responsibilities for the Korea, Taiwan, Vietnam and Philippines markets.

Matthew is an Admitted Solicitor in NSW and holds a Bachelor of Law, as well as a Bachelor of Business Administration and Bachelor of International Business.



MS AN CHEN, CFA
AEW Asia Pacific
 Portfolio Manager, Asia Pacific
 Member, Global Securities Allocation
 Committee

An Chen is a Director of the firm and co-heads the AEW Asia Pacific Real Estate Securities Team, serving as Portfolio Manager with responsibility for the construction of the Asia Pacific component of AEW's global property securities portfolios. She also serves as a member of the Global Securities Allocation Committee (GSAC) which assesses global allocation adjustments of the global property securities portfolios. She joined AEW in 2010 and is based in AEW's Singapore office. An's industry experience dates back to 2006 and includes roles at Prudential Asset Management in both Singapore and Hong Kong, where she served as a portfolio manager and equity analyst for Asia Pacific ex Japan Real Estate and an equity analyst for the utilities sector. She holds a Bachelor's degree from King's College in London and is a CFA® charter holder.



MR ANDREW TEO
Goldman Sachs
 Head of Singapore
 Co-Chief Operating Officer,
 Southeast Asia
 Investment Banking

Andrew is Head of Singapore and Co-Chief Operating Officer of Southeast Asia for the Investment Banking practice at Goldman Sachs. He provides corporate finance, fund raising and mergers and acquisitions advice to corporate clients and financial and strategic investors. Andrew began his career at UBS and has over 20 years of experience in corporate advisory, financing and fund raising which has included numerous REIT initial public offerings and equity and debt capital markets follow-on transactions. He holds a Master of Science in Finance from University College Dublin and a Bachelor of Arts in Political Science and Psychology from The University of Melbourne.

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MR MASAYUKI OZAKI
NTT DC REIT
 Chief Financial Officer

Mr Masayuki Ozaki is the Chief Financial Officer of the Manager of NTT DC REIT.

Mr Ozaki brings close to two decades of experience in real estate investments, particularly in public equities real estate investments in APAC at firms like APG, Heitman, and Fidelity (FMR), most recently serving as a Principal at Blackstone Japan, overseeing fundraising and investor relations for Japanese investors, from October 2022 to July 2024.

Prior to that, between July 2018 and September 2022, he was the Senior Portfolio Manager at APG Asset Management Asia and was involved in equity research and portfolio management of public real estate securities across Asia Pacific. From July 2017 to July 2018, he was the Vice President and Senior Analyst of Asia Pacific real estate securities at Heitman International Real Estate Securities. He was also an Equity Analyst at Fidelity Management & Research (Japan) from September 2013 to December 2016 and Cornerstone Real Estate Advisers from July 2006 to August 2013, covering the public real estate securities portfolio in Japan, Singapore and Australia.

Mr Ozaki started his career in the financial services departments of Citibank, N.A., Bank of America, N.A., and Morgan Stanley Japan where he, respectively, developed and managed investment products, provided financial and valuation analysis for merger and acquisition and asset securitisation deals, and provided credit analysis of commercial mortgage-backed security loans and managed counter party risks for Japanese financial institutions.

Mr Ozaki holds a Bachelor of Laws from Keio University and a Master of Management in Hospitality and a Master of Business Administration from Cornell University. He is a Chartered Financial Analyst.



MR RONALD TAN
 Honorary Exco Member, REITAS
Singapore Exchange
 Senior Vice President,
 Equity Capital Market,
 Global Sales & Origination

Ronald Tan is the principal responsible for the marketing & business development of attracting real estate listings, in particular REITs, across global markets for Singapore Exchange (SGX Group) for over 15 years, which is now the largest global REIT hub in Asia.

He also leads a team that covers the listing of Business Trusts and Consumer & Services sector, coupled with a regional coverage of Philippines and Thailand. Previously he also held geographical responsibility for listings from Japan, Malaysia, Indonesia & Middle East.

He joined SGX Group in May 2006. Prior to joining SGX Group, his career included positions with Singapore Telecommunications (SingTel) & International Enterprise Singapore (IE Singapore). In SingTel, he was responsible for commercial partnerships in Middle East & South Asia, while he covered international partnerships & international operations (Europe) in IE Singapore. He started his working career as a full-time pastor in one of the largest churches in Singapore.

Mr. Tan graduated with a Bachelor of Business Administration Honours (Second Upper) degree from the National University of Singapore in 1997.

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MR JACKIE CHEUNG
Knight Frank
 Director, ESG,
 Asia Pacific and Singapore

Jackie Cheung is the Director of ESG at Knight Frank APAC & Singapore, where he leads corporate sustainability strategy, ESG research, and advisory services across the region. Prior to this, he served as Head of ESG for Greater China, and has played a key role in shaping the firm’s regional ESG initiatives, advising on cross-border projects and multinational client engagements.

With a background as a Chartered Mechanical and Energy Engineer, CFA-certified in ESG Investing, and a Certified Carbon Auditor, Jackie brings both technical and strategic depth. Jackie creates shared value for our clients across the region by delivering ESG advisory services in the real estate lifecycle, such as climate risk assessment, policy advise to government, corporate ESG strategies & disclosures, ESG leases advisory, ESG investment due diligence, supporting landlords and tenants in meeting net zero targets, etc.

Jackie regularly engages C-suite leaders and government stakeholders, bringing thought leadership insights and delivering ESG solutions across the real estate lifecycle to create shared value for investors, landlords, and occupiers.



MR TED HOWLAND
CapitaLand Investment
 Vice President

Ted is a Vice President in Group Sustainability at CapitaLand Investment (CLI) leading the Environmental Management & Innovation team. He is a registered Professional Engineer (Civil; Massachusetts, USA) and Singapore Permanent Resident holding both Masters' & Bachelors' degrees in Civil & Environmental Engineering from Stanford University. He previously led innovation, certification (Green Mark, LEAF, SITES), and Operational Environmental Monitoring & Management Plan in addition to being a Subject Matter Expert in ventilation & thermal comfort, water treatment, water recycling, and wastewater treatment.

At CapitaLand, he focuses on meeting the CLI 2030 Sustainability Master Plan targets through innovation and technology, sourced from platforms such as the CapitaLand Sustainability X Challenge. He enjoys sharing what he has learned from globally piloting technologies focusing on renewable energy, low carbon materials, energy efficiency, software-as-a-service, water efficiency, waste management and circularity, and wellness in buildings from throughout CapitaLand's global holdings in panels, fireside chats, talks, and the occasional podcasts. His team also assesses and evaluates the physical climate risks facing CapitaLand and its investments through an Environmental and Social Impact Assessment (ESIA) process.

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MR PARMINDER SINGH
ClayboxAI
 Co-Founder/Chief AI Whisperer

Parminder Singh is the Co-Founder and Chief AI Whisperer at ClayboxAI, an advisory firm helping leaders and organizations build AI fluency and navigate AI-driven transformation. He is also the Co-Founder and CEO of Kampd, an AI-powered community platform designed to make professional conversations more intelligent and relevant.

Parminder's career spans leadership roles across global tech and media companies. At Mediacorp, Singapore's national media network, he served as Chief Commercial Officer and Chief Digital Officer, where he led efforts to transform the broadcaster into a dynamic, transmedia organization.

Prior to that, he was Managing Director at Google, where he worked with APAC enterprises to support their digital transformation journeys. As Regional Managing Director at Twitter (now X), Parminder was instrumental in building the company's footprint across Asia, helping shape its early growth in key markets. His earlier roles at Apple and IBM deepened his understanding of enterprise technology and innovation at scale.

Beyond the corporate world, Parminder is committed to leveraging technology for social impact. He is a founding angel of The/Nudge, a grassroots poverty alleviation initiative in India focused on sustainable development and livelihood creation.



MR PHILIP CHEW
Keppel Limited
 Managing Director

Philip Chew is the Managing Director for AI & Digital Transformation at Keppel Limited. Phil leads our group's digital journey, harnessing data for decision-making and navigating technological disruptions like AI, massive connectivity, and the democratization of computing. As a financial services veteran, Phil has dedicated himself to creating and delivering solutions and products to many interested in investing, operating, and managing their balance sheets in public and private financial markets. With a career spanning almost three decades, Phil has moved from institutional buy-side of finance to private banking and onto mass retail, applying his expertise across the investment value chain. In 1997, Phil played a key role in developing BlackRock's Aladdin platform, which has since scaled to managing over \$35 trillion in assets for hundreds of asset management companies with more than 55,000 professionals globally. His contributions earned him two US patents in portfolio and credit risk management. In 2011, Phil became COO at Lombard Odier Asset Management, overseeing global operations, technology, and risk. By 2013, he focused on private equity and early-stage investments at Dillman Capital Partners, targeting Energy and Tech sectors. In 2019, Phil relocated to Singapore to lead Grab Holdings' financial services M&A and strategic partnerships within its superapp. He launched GrabInsure, GrabInvest, and GrabLink, and led a \$300 million Series A fundraise for Grab Financial Group. Most recently prior to Keppel, Phil was the chief executive of Futu Holdings for Southeast Asia. He holds an SM in Electrical Engineering and Computer Science from MIT, graduating in 1997.

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MR SENG LEONG TEH
Ernst & Young Solutions LLP
Partner,
Strategy and Transactions
Global Real Estate, Hospitality and
Construction M&A Leader

Seng Leong is a partner in our practice in Singapore and Jakarta and is also our Global Lead Advisory Leader for the Real Estate, Hospitality and Construction sector.

Seng-Leong has been with EY in for more than 20 years and spent 3 years with the EY Transaction Advisory Services group in New York.

He provides clients with advice on M&A, deal structuring, due diligence and related financing analysis and accounting consultation, and has also advised on many cross-border transactions. Seng Leong's industry experience spread across various industries such as real estate and consulting services.

In addition to transactions, Seng Leong has been active in advising C-suite management on digital strategy, organization transformation, business process re-engineering and cost improvements for real estate companies.

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Speakers' Profiles



MR GEORGE HONGCHOY
Link Asset Management Limited
Executive Director and
Group Chief Executive Officer

Mr George Hongchoy has served as an Executive Director and Chief Executive Officer of Link Asset Management Limited since February 2009 and May 2010 respectively. Under his leadership, Link has grown from a domestic player in Hong Kong to a regional leader of a diversified portfolio worth over HK\$200 billion including retail facilities, car parks, offices and logistics assets spanning from China's Beijing, Greater Bay Area (Hong Kong, Guangzhou and Shenzhen), and Yangtze River Delta centred around Shanghai, to Singapore, Australia's Sydney and Melbourne and the UK's London.

Mr Hongchoy is the chairman of the Supervisory Committee of Tracker Fund of Hong Kong, the chairman and honorary founding president of Hong Kong REITs Association, a trustee of the University of Pennsylvania, a trustee of the Urban Land Institute, an adjunct professor of the Department of Real Estate and Construction of The University of Hong Kong, an advisor of Our Hong Kong Foundation Limited, and a member of Investment Subcommittee of The Community Chest of Hong Kong.

Mr Hongchoy began his career in New Zealand and has since moved into senior management positions in financial consulting, investment banking and real estate investment.

He was named one of Harvard Business Review's 100 Best-Performing CEOs in the World in 2019, the Country Winner of Hong Kong/Macau Region in the EY Entrepreneur of the Year 2017 China Award, Business Person of the Year by DHL/SCMP Hong Kong Business Awards in 2015, and was also presented with the Director of the Year Award (Listed Companies – Executive Directors) by The Hong Kong Institute of Directors in 2011.

Mr Hongchoy holds a Bachelor of Commerce degree from the University of Canterbury and an MBA degree from The Wharton School, University of Pennsylvania. He is a Chartered Accountant, a Senior Fellow of the Hong Kong Securities and Investment Institute, a Fellow member of The Hong Kong Institute of Directors, the Hong Kong Institute of Certified Public Accountants, the Chartered Accountants Australia and New Zealand, the Royal Institution of Chartered Surveyors, and the Institute of Shopping Centre Management.

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DATO' GEORGE STEWART LABROOY

Honorary Secretary of
Malaysian REIT Managers Association (MRMA)
Executive Chairman of Alpha REIT Managers Sdn
Bhd

Dato' Stewart LaBrooy is a distinguished leader with over 40 years of experience in Malaysia's industrial and real estate investment sectors. His career has been marked by groundbreaking achievements that have shaped the nation's property landscape.

Beginning his career in industrial management, Dato' LaBrooy held senior positions at several major Malaysian corporations before making his mark in real estate investment. His most notable accomplishment came in 2005 when he pioneered Malaysia's first Real Estate Investment Trust (REIT) - Axis REIT, which also became the world's first Shariah-compliant industrial REIT. Under his leadership as CEO until 2015, Axis REIT delivered exceptional average annual returns exceeding 25% and received multiple international awards.

A recognized authority in REITs, Dato' LaBrooy has been instrumental in developing Malaysia's REIT ecosystem. He founded the Malaysian REIT Managers Association in 2010 and served as its inaugural Chairman until 2015. His expertise has made him a sought-after speaker at international real estate forums across Asia, Europe and the Middle East.

In 2015, he established another industry first - Malaysia's inaugural Islamic Private REIT (Alpha REIT). As Executive Chairman of AREA Group, he oversees industrial property investments and development projects both in Malaysia and internationally. The group launched Malaysia's first industrial fund (AIDF 1) and developed a major 1.2 million sq ft e-commerce hub in Kuala Lumpur.

Honored with royal titles from the Sultan of Selangor for his contributions, Dato' LaBrooy is affectionately known as Malaysia's "REIT Guru" through his regular property columns in national media. He holds engineering qualifications from the University of Sheffield and maintains active involvement with the Asia Pacific Real Assets Association (APREA).



MS FRANCIS YANG

**The Hongkong and Shanghai Banking
Corporation Limited**
Managing Director
Real Assets and Services, Asia Pacific
Capital Market & Advisory

Francis joined HSBC in 2007. She has been working in China Advisory, Southeast Asia Advisory, Hong Kong Advisory team within Investment Banking Division, and is now the Managing Director, looking after the real estate advisory business for Asia Pacific.

Francis has over 17 years of investment banking experience, especially in large scale M&A and equity/equity linked transactions. She is currently working on two C-REIT transactions, both are sponsored by international enterprises. Francis is also serving as a member to Committee on Real Estate Investment Trusts under SFC in Hong Kong.

Francis was admitted to Tsinghua University and received her bachelor's and master's degree from Hong Kong University of Science and Technology.

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MR GOVARDHAN GEDELA
Mindspace Business Parks REIT
 Head of Corporate Finance & Chief Investor
 Relations

Govardhan Gedela is the **Head of Corporate Finance** at **Mindspace Business Parks REIT** and also serves as its **Chief Investor Relations Officer**. He brings a strong academic foundation with a Post Graduate Diploma in Management from **IIM Ahmedabad**, a Bachelor’s degree in Mechanical Engineering from Andhra University, and a Bachelor’s degree in Law from Mumbai University.

With **over 15 years** of rich and diverse professional experience, Govardhan has built a distinguished career spanning **corporate finance, real estate, retail, and investor relations**. Before joining Mindspace REIT, he held positions at Tata Consultancy Services, and Reliance Brands, where he contributed to business strategy, finance, and expansion initiatives.

Over the last **11 years with the K Raheja Corp group**, Govardhan has played a pivotal role across retail and commercial real estate verticals. His responsibilities have encompassed strategic acquisitions, capital raising, investor engagement, and oversight of complex corporate finance transactions. His deep understanding of the real estate landscape, coupled with his leadership in managing strategic projects, has been instrumental in shaping the financial growth and investor confidence in Mindspace REIT.



MR PRATIK DANTARA
Nexus Select Trust
 Chief Investor Relations &
 Head of Strategy

Pratik Dantara is Chief Investor Relations Officer and Head of Strategy at Nexus Select Mall Management Pvt. Ltd. During his employment since January 2023 here, he has been involved in the management of our Portfolio Assets owned by the Sponsor Group. He holds a bachelor’s degree in commerce from the University of Mumbai and is also an associate member of the Institute of Chartered Accountants of India. He has close to two decades of experience. He has previously been associated with Godrej Consumer Products Limited, Godrej Industries Limited, Ernst & Young Private Limited and S.R. Batliboi and Associates and Ernst & Young Private Limited building expertise in M&A and Investor Relations.

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ABOUT REITAS

REITAS is the representative voice of the Singapore REIT (S-REIT) industry. It provides its members a representation and engagement in consultation opportunities with policymakers on issues affecting S-REITs. The association also organizes talks, courses, investor conferences, retail education events etc. to promote understanding and investment in Singapore REITs.

REITAS

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