

# RHB - REITAS Investor Forum

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*18 November 2025  
08.30am – 11.30am*



REITAS

Gain first-hand insights from top investment managers as they discuss Singapore’s equity and REIT markets — including what MAS’ Equity Market Development Programme (EQDP) could mean for S-REIT growth and investor interest.

EVENT DETAILS	
<b>Date</b>	18 November 2025, Tuesday
<b>Time</b>	9.00am – 11.30am
<b>Venue</b>	VOCO Orchard Singapore, 581 Orchard Road, S238883 Vista 1, Level 3
<b>Fee</b>	Complimentary for REITAS members only

**CPD points:** 1.5 supplementary CPD hours

ITINERARY	
8.30am – 9.00am	Welcome coffee & snacks
9.00am – 9.15am	Opening remarks by REITAS & RHB
	<b>Panel Discussion followed by Audience Q&amp;A</b>
	<u>Panelists</u>
	<b>Richard Chan</b> , Avanda Investment Management
	<b>Kenneth Ong</b> , Lion Global Investors
	<b>Christian Bernasconi</b> , B&I Capital
	Moderator: <b>Vijay Natarajan</b> , RHB Singapore
9.15am – 10.30am	
10.30am – 11.30am	Networking session

- Please email completed registration form to [secretariat@reitas.sg](mailto:secretariat@reitas.sg) by 7 November 2025.
- Registration form can be found [here](#).
- Contact Juliana at [julianalee@reitas.sg](mailto:julianalee@reitas.sg) or 6721 7023 for any clarification.
- Seats are limited and subject to availability.



## **Vijay Natarajan**

**Vice President,  
Real Estate & REITs,  
Equity Research  
RHB Singapore**

Vijay has over fifteen years of experience in the financial services industry, primarily in equity research (sell-side) covering a wide range of sectors including Property & REITs, Offshore and Marine, as well as Aviation. He currently provides full coverage of Singapore's property and REITs sector, where he and his team have been consistently ranked number one by Bloomberg for various stocks.

He is frequently quoted in both local and international media, including The Business Times, CNA, Bloomberg and The Edge. Vijay has also conducted numerous presentations to more than 300 investors on the REITs & real estate sectors through The Edge and SIAS investor forums.

Prior to joining RHB Group, Vijay spent over a year with Sea Capital Investment Management, a boutique hedge fund, as a Senior Investment Analyst. He began his financial career with UOB Kay Hian Singapore, where he spent more than five years as an Equity Research Analyst focusing mainly on Property and REITs. Vijay holds an MBA from S.P. Jain Center of Management and a Bachelor's Degree in Electronics and Communication Engineering from Anna University.



## **Richard Chan**

**Partner & Head of Equities  
Avanda Investment Management Pte Ltd**

Richard Chan is a Partner and Head of Equities at Avanda Investment Management Pte. Ltd, a home-grown asset management company founded in 2015 to serve the investment needs of long-term asset owners in Asia and beyond.

Prior to Avanda, Richard was a Managing Director and the Head of Asia Pacific Equities in GIC. At various points, he had primary coverage for India, Korea, Malaysia and China. Richard was the lead portfolio manager for China when GIC was granted the Qualified Foreign Institutional Investor (QFII) license to invest in A-shares in 2005.

Richard graduated with a Bachelor of Business degree from Nanyang Technological University in 1994 and earned an MBA from Columbia University in 2002.



### **Christian Bernasconi**

#### **Founding Partner B&I Capital AG**

Mr. Christian Bernasconi is a Founding Partner of B&I Capital AG and is based in Singapore where he acts a Group Co-CIO and Head of the Research Office. Christian has over 27 years of experience as an Asian and Japanese Equities Specialist and has been based in Switzerland and Singapore throughout his career. Prior to co-founding B&I Capital in 2007, Christian was an Executive Director at UBS, established the Japan and Asian Equity Sales platform and was part of the Global Real Estate (RE) Team in Zurich. Before joining UBS in 2000, Christian was with W.I. Carr Far East Limited, Paribas Asia Equity and Yamaichi Securities. He received a Bachelors degree in Political Economy of Industrial Societies at the University of California at Berkeley.

Headquartered in Zurich with a research office in Singapore, B&I Capital AG was founded in 2007 by Christian Bernasconi and Charles Isaac to give qualified investors a means to invest in Asian listed Real Estate, predominantly the nascent Asian REIT market. At that time, REITs were an emerging asset class in developed equity markets such as Japan, Singapore and Hong Kong, and a more mature REIT market in Australia. B&I Capital is well regarded as an active investor that engages with the managements of its portfolio companies to encourage best practices. It is also an active member of APREA, which promotes the development of the listed Asian Real Estate sector.

Currently, B&I Capital employs 15 people and manages over USD 1 billion worth of assets. The firm is licensed both in Switzerland by FINMA and in Singapore as a CMS license holder by the Monetary Authority of Singapore (MAS).



## **Kenneth Ong**

**Portfolio Manager, Asian Equities  
Lion Global Investors**

Kenneth Ong is a Portfolio Manager with the Asian Equities team at Lion Global Investors, responsible for Singapore and Indonesia market coverage with 17 years of financial industry experience.

Prior to joining Lion Global Investors, Kenneth was with GuocoLand Group where he sourced and conducted valuations on real estate mergers and acquisitions in the Asia-Pacific region.

Kenneth was awarded the Singapore Public Service Commission scholarship and graduated from the University of California, Berkeley with double degree honours.

## **REITAS**

REITAS is the representative voice of the Singapore REIT (S-REIT) industry. It provides its members a representation and engagement in consultation opportunities with policy makers on issues affecting S-REITs. The association also organises talks, courses, investor conferences, retail education events etc to promote understanding and investment in Singapore REITs.

Find out more about REITAS at [www.reitas.sg](http://www.reitas.sg)

## **RHB Singapore**

RHB Singapore was first established in 1961 through a series of rapid expansion and strategic mergers. For more than half a century in Singapore, RHB has garnered invaluable financial experience and transferred those insights of service excellence on to clients, helping individuals and corporations fulfil their financial goals. RHB Singapore's core businesses are streamlined into five pillars, namely Retail Banking, Commercial Banking, Corporate and Investment Banking, Treasury and Asset Management. RHB Banking Group aspires to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.

Find out more about RHB Singapore at [www.rhbgroup.com.sg](http://www.rhbgroup.com.sg).

Thank you

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