

**REIT ASSOCIATION OF SINGAPORE
NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that an annual general meeting (“**AGM**”) of the members of the REIT Association of Singapore (“**REITAS**”, and the members of REITAS, the “**Members**”) will be held at Grand Copthorne Waterfront Hotel Singapore, 392 Havelock Road, Singapore 169663, Level 3, Galleria Ballroom on Tuesday, 26 May 2026 at 12.00 p.m., to transact the following business:

AS ORDINARY BUSINESS

1. Audited Financial Statements of REITAS

To receive and adopt the Audited Financial Statements of REITAS for the financial year ended 31 December 2025 as prepared by Infinity Assurance LLP, and the Annual Report of the Executive Committee.

(Resolution 1)

2. Appointment of Auditors

To re-appoint Infinity Assurance LLP as the Auditors of REITAS and to hold office until the conclusion of the next Annual General Meeting of REITAS, and to authorise the Executive Committee to fix their remuneration.

(Resolution 2)

3. Election of Executive Committee

(The constitution of REITAS states that the Executive Committee shall comprise (i) the five S-REIT managers with the highest number of votes, (ii) the three non-S-REIT managers with the highest number of votes, and (iii) the candidate with the highest number of votes out of the remaining candidates for election.

To elect the nine members of the Executive Committee under the constitution of REITAS from the following candidates who are standing for election:

- (i) Adrian Chui, representing ESR-REIT Management (S) Limited;
- (ii) Agnes Lo, representing KPMG Services Pte. Ltd.;
- (iii) Anthea Lee Meng Hoon, representing Frasers Logistics & Commercial Asset Management Pte. Ltd.;
- (iv) Chua Hsien Yang, representing Keppel REIT Management Limited;
- (v) Edwin Ewe, representing DBS Bank Ltd.;
- (vi) Jerry Koh Keen Chuan, representing Allen & Gledhill LLP;
- (vii) Jonathan Quek, representing Jefferies Singapore Limited;

- (viii) Joshua Liaw, Elite UK REIT Management Pte. Ltd.;
- (ix) Ler Lily, representing Mapletree Industrial Trust Management Ltd.; and
- (x) Tan Choon Siang, CapitaLand Integrated Commercial Trust Management Limited.

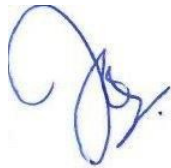
(Resolution 3)

OTHER BUSINESS

4. To transact such other business as may be transacted at an AGM.

By Order of the Executive Committee

REIT Association of Singapore
(UEN No.: T13SS0207B)



Jerry Koh Keen Chuan
Secretary

Singapore
11 May 2026

Notes:

1. A Member entitled to attend and vote at the AGM is entitled to appoint one proxy to attend and vote in its stead. A proxy need not be a Member.
2. The proxy form must be deposited at the place of business of REITAS or emailed to secretariat@reitas.sg not later than 24 May 2026, at 12.00 p.m., being 48 hours before the time fixed for the AGM.

Explanatory Notes:

1. **Resolutions 1, 2 and 3 (Ordinary Resolution)**

The consent of a simple majority of the voting members present and voting at the General Meeting, expressed either in person or by proxy, must be obtained in order for each of Resolutions 1, 2 and 3 to be passed.

REIT ASSOCIATION OF SINGAPORE

(UEN No.: T13SS0207B)

PROXY FORM ANNUAL GENERAL MEETING

(Before completing this form, please read the note behind)

I, _____ (Name of organisation) of _____ (Address of organisation), as represented by _____ (Name of representative), being a Member of the REIT Association of Singapore ("REITAS"), hereby appoint:

NAME	ADDRESS	NRIC / PASSPORT NO.

or failing him/her, the Chairman of the Annual General Meeting ("AGM"), as my proxy to attend and vote for me/us on my/our behalf and if necessary, to demand a poll, at the AGM of REITAS to be held at Grand Copthorne Waterfront Hotel Singapore, 392 Havelock Road, Singapore 169663, Level 3, Galleria Ballroom on Tuesday, 26 May 2026 at 12.00 p.m. and at any adjournment thereof. I direct my proxy to vote for or against the resolutions to be proposed at the AGM as indicated hereunder. If no specific direction as to voting is given, the proxy may vote or abstain from voting at his/her discretion, as he/she may on any other matter arising at the AGM. The authority herein includes the right to demand or to join in demanding a poll and to vote on a poll.

No.	Resolutions	For*	Against*
	ORDINARY BUSINESS		
1.	To receive and adopt the Audited Financial Statements of REITAS for the financial year ended 31 December 2025 as prepared by Infinity Assurance LLP, and the Annual Report of the Executive Committee.		
2.	To re-appoint Infinity Assurance LLP as the Auditors of REITAS and to hold office until the conclusion of the next Annual General Meeting of REITAS, and to authorise the Executive Committee to fix their remuneration.		
3.	To elect the members of the Executive Committee from the candidates for election as set out in the separate Ballot Paper.	Note: To refer to the separate Ballot Paper If a member chooses to vote by proxy, it waives its right for its vote to be secret. (See also Note 4 to Proxy Form.)	
	OTHER BUSINESS		
4.	To transact any other business as may be transacted at an AGM.		

* Please indicate your vote "For" or "Against" with a tick (✓) within the box provided.

Dated this _____ day of _____ 2026

Signature(s) of Member(s)

IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM BELOW

Notes to Proxy Form

1. A member of REITAS (“**Member**”) entitled to attend and vote at the AGM is entitled to appoint one proxy to attend and vote in its stead.
2. A proxy need not be a representative of the Member or any other Member.
3. The instrument appointing a proxy or proxies (the “**Proxy Form**”) must be deposited:
 - (i) at the place of business of REITAS not later than 24 May 2026, at 12.00 p.m., being 48 hours before the time fixed for the AGM; or
 - (ii) by email to secretariat@reitas.sg (by enclosing a clear, scanned, completed and signed Proxy Form in PDF), and to be received by REITAS no later than 24 May 2026, at 12.00 p.m., being 48 hours before the time fixed for the AGM.
4. Completion and return of the Proxy Form shall not preclude a Member from attending and voting at the AGM.
5. The Proxy Form must be executed by the individual or his/her representative duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed by a duly authorised officer.
6. REITAS shall be entitled to reject a Proxy Form which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form.
7. Every Member who (being an individual) is present in person or by proxy or (being a corporation) is represented by a duly authorised officer as its proxy shall have one vote, other than Resolution 3 relating to the election of the Executive Committee.
8. Where a Member submits a proxy form together with the ballot paper, the Secretariat in the presence of the Chairman and/or the Secretary shall affix the REITAS stamp to validate the ballot paper before the start of the AGM.

BALLOT PAPER

REIT ASSOCIATION OF SINGAPORE BALLOT PAPER FOR 2026 ELECTIONS

The candidates for election and the member whom the candidate is representing are provided in the list below.

To vote:

- Indicate the 9 **(NINE)** candidates that you wish to elect with a **cross** or a **tick** beside the name of the Candidate.
- Do **NOT** select more than **9 (NINE)** candidates, if not, this vote will be void. A member can select less than **9 (NINE)** candidates.

No.	Candidate	Member whom the Candidate is Representing	Vote
1	Adrian Chui	ESR-REIT Management (S) Limited	
2	Agnes Lo	KPMG Services Pte. Ltd.	
3	Anthea Lee Meng Hoon	Frasers Logistics & Commercial Asset Management Pte. Ltd.	
4	Chua Hsien Yang	Keppel REIT Management Limited	
5	Edwin Ewe	DBS Bank Ltd.	
6	Jerry Koh Keen Chuan	Allen & Gledhill LLP	
7	Jonathan Quek	Jefferies Singapore Limited	
8	Joshua Liaw	Elite UK REIT Management Pte. Ltd.	
9	Ler Lily	Mapletree Industrial Trust Management Ltd.	
10	Tan Choon Siang	CapitalLand Integrated Commercial Trust Management Limited	

IMPORTANT NOTES:

Composition of the Executive Committee

- (1) The Executive Committee shall comprise – (i) the five (5) S-REIT managers with the highest number of votes, (ii) the three (3) non-S-REIT managers with the highest number of votes, and (iii) the one (1) candidate with the highest number of votes out of the remaining candidates for election.

Tallying of Votes

- (2) In the event of a tie involving the last seat in the Executive Committee, a re-vote shall be taken among the last qualifying candidates at the annual general meeting.

Determination of Office Positions within Executive Committee

- (3) The respective office holders will be selected and agreed upon internally by the newly-elected Executive Committee in accordance with the terms of the constitution of REITAS. The relevant offices within the Executive Committee include the President, Vice-President, Treasurer, and Secretary.

Voting by proxy

- (4) If a member chooses to vote by proxy, it waives its right to insist that voting be carried out by secret ballot.

One vote per candidate

- (5) Each candidate for election may only receive one (1) vote. If a member chooses to vote for one candidate more than once, it will only be considered to have voted once for that candidate.

To affix the REITAS stamp here.

This ballot paper is invalid without the REITAS stamp.

Where a Member submit a proxy form together with the ballot paper, the Secretariat in the presence of the Chairman and/or the Secretary shall affix the REITAS stamp to validate the ballot paper before the start of the AGM.